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# ONGC VIDESH LIMITED

## Corporate Presentation

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New Delhi  
Jul'23

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# Presentation Overview

**1**

**Introducing ONGC Videsh**

**2**

**Global Footprint & Project details**

**3**

**Reserves and Production**

**4**

**Financials**

**5**

**Growth plans**

**6**

**Global Partners**

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# ONGC Videsh Limited – International E&P Company of India (Wholly owned subsidiary of ONGC)



5th March, 1965

- Incorporated as **Hydrocarbons India Pvt. Ltd.**

15th June, 1989

- Rechristened **ONGC Videsh Ltd.**

15 Countries, 32 Assets

- Global Presence

194.111 kBOEPD

- Production (FY'23)

485.485\_125.977/  
491.506\_176.392  
MMTOE

- 2P\_2C/3P\_3C Reserves (@01.04.2023)

# ONGC Videsh Limited – Key Strengths Enabling Sustainable Competitive Advantage



**Company With  
Extensive  
International  
Footprint**

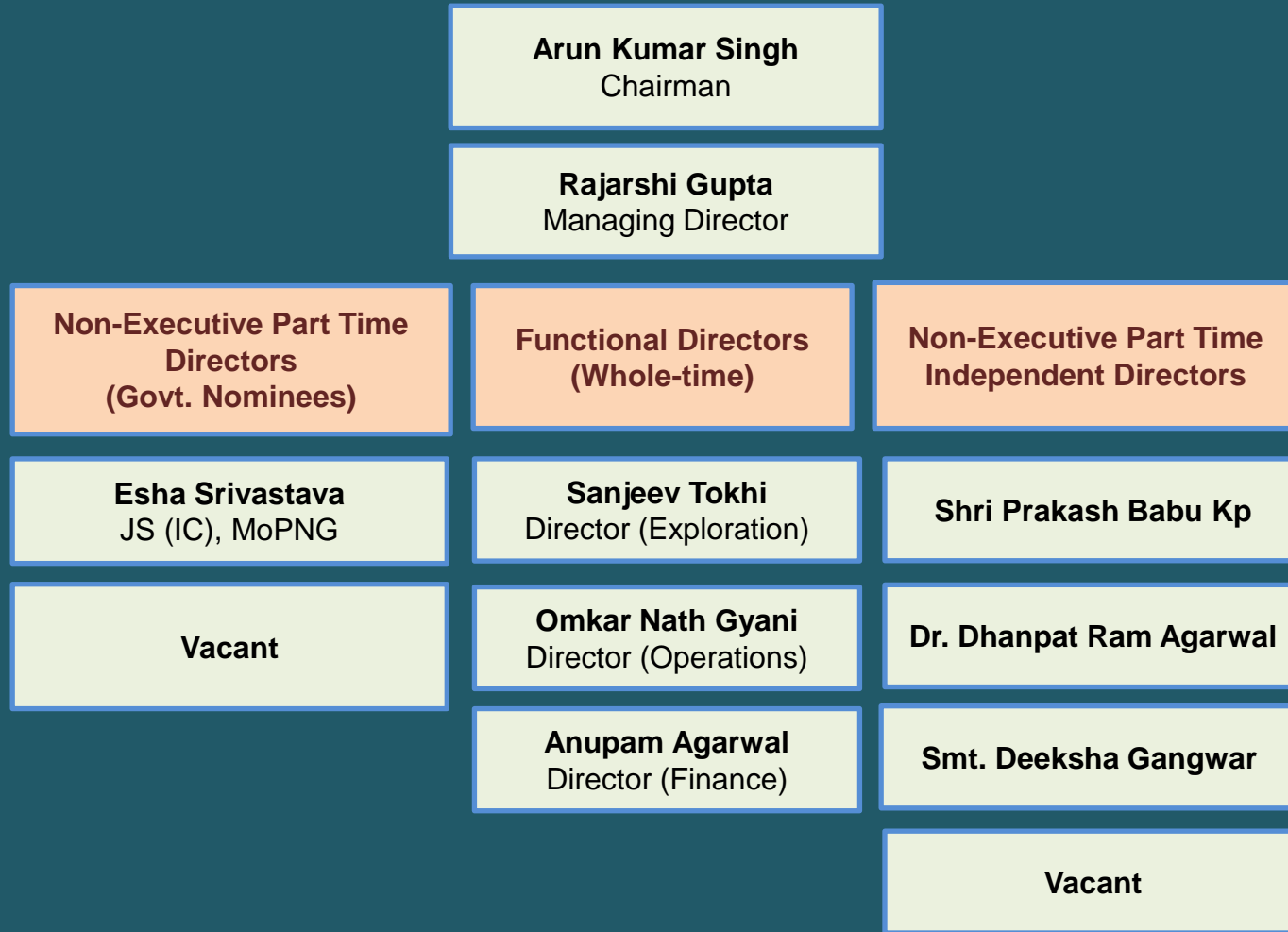
**Balanced  
Portfolio Of  
Assets**

**Technology As  
A Value Driver**

**Alliances And  
Partnerships  
With Major  
E&P Companies**

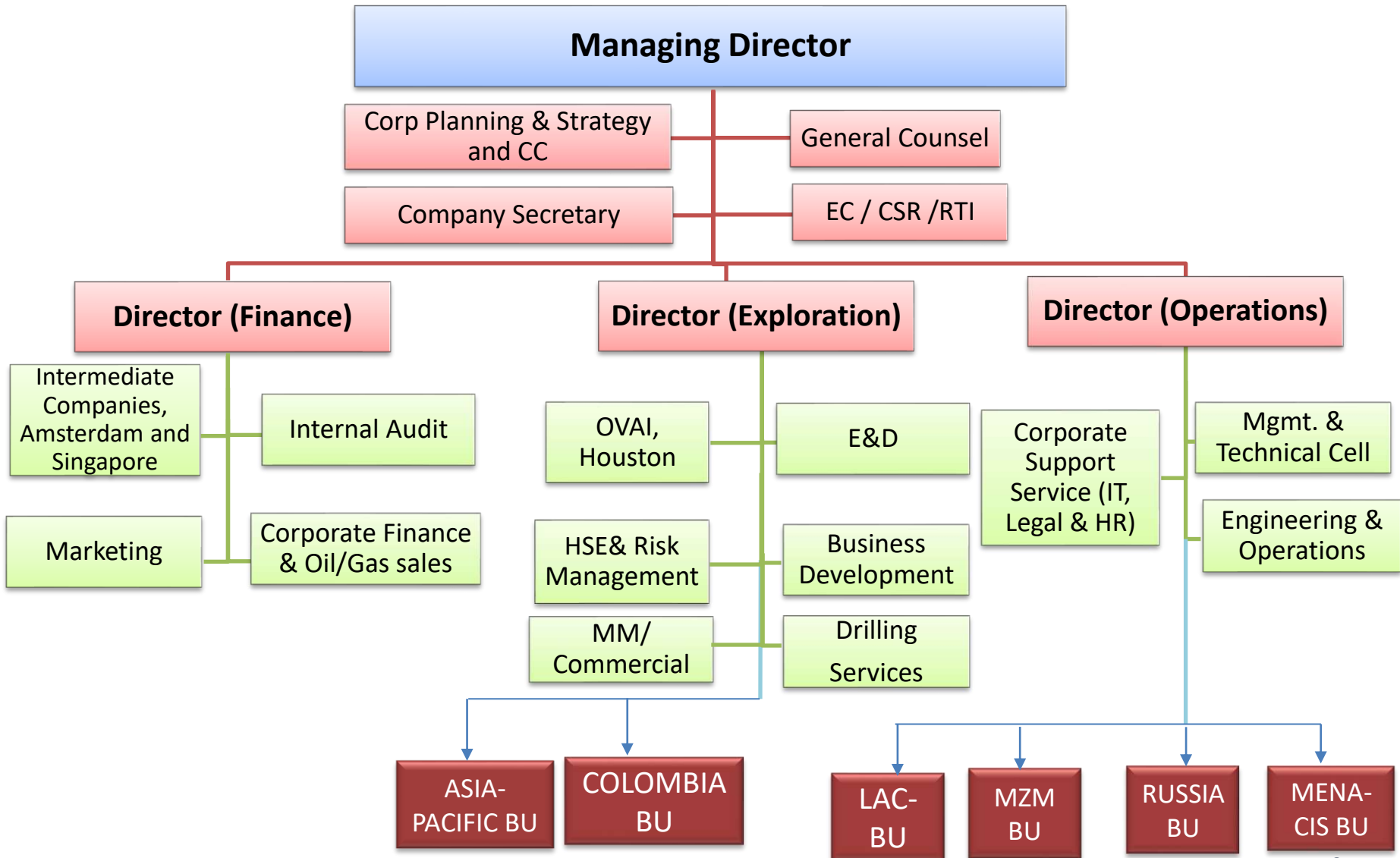
**Accomplished  
Human  
Resources  
Supported By  
Strong  
Governance**

# Board of Directors



*Note: Functional Directors of ONGC are Special Invitees to the Board*

# ONGC Videsh Limited – Organogram

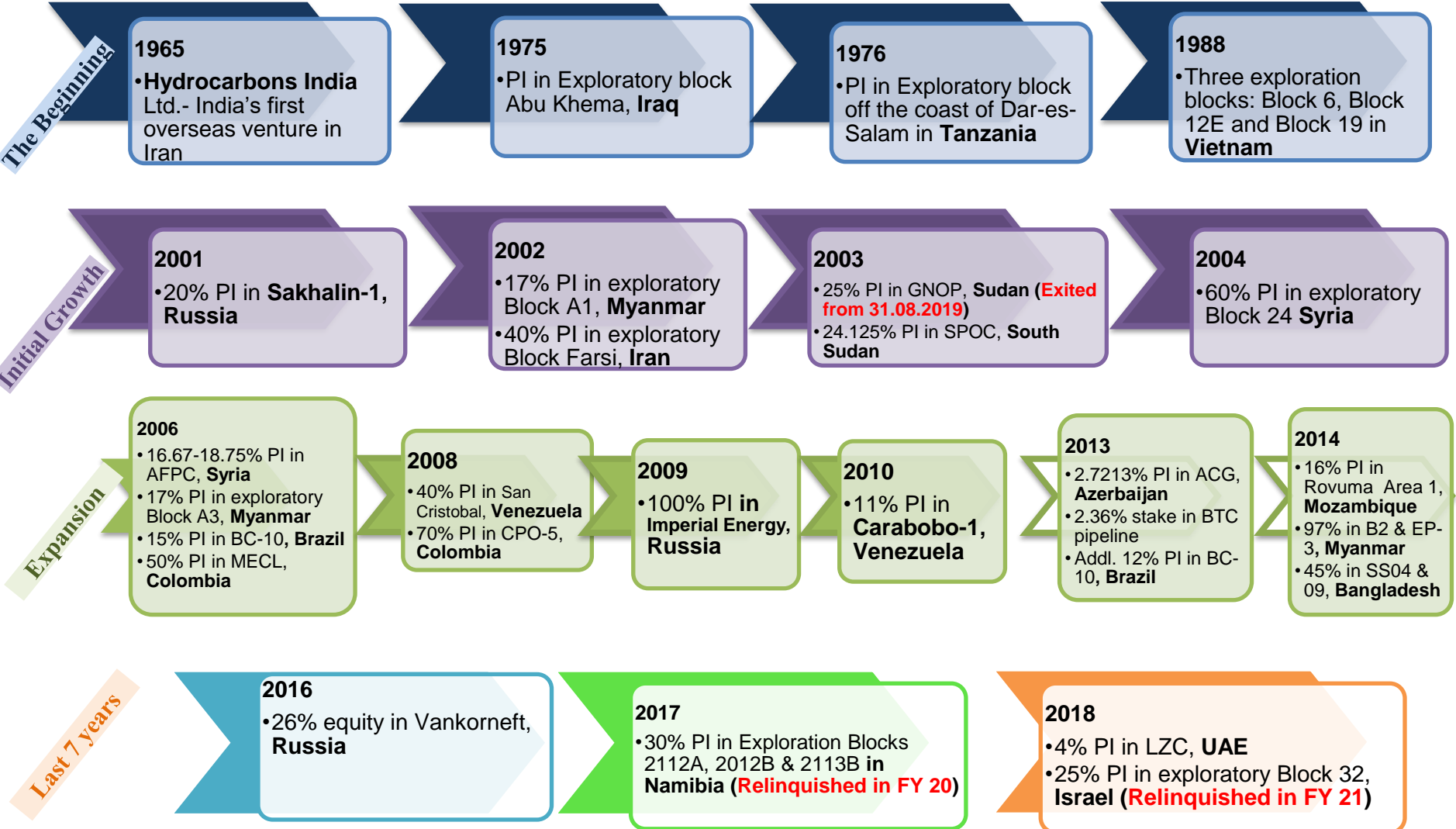




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# Growth Of ONGC Videsh



# Global Footprints of ONGC Videsh

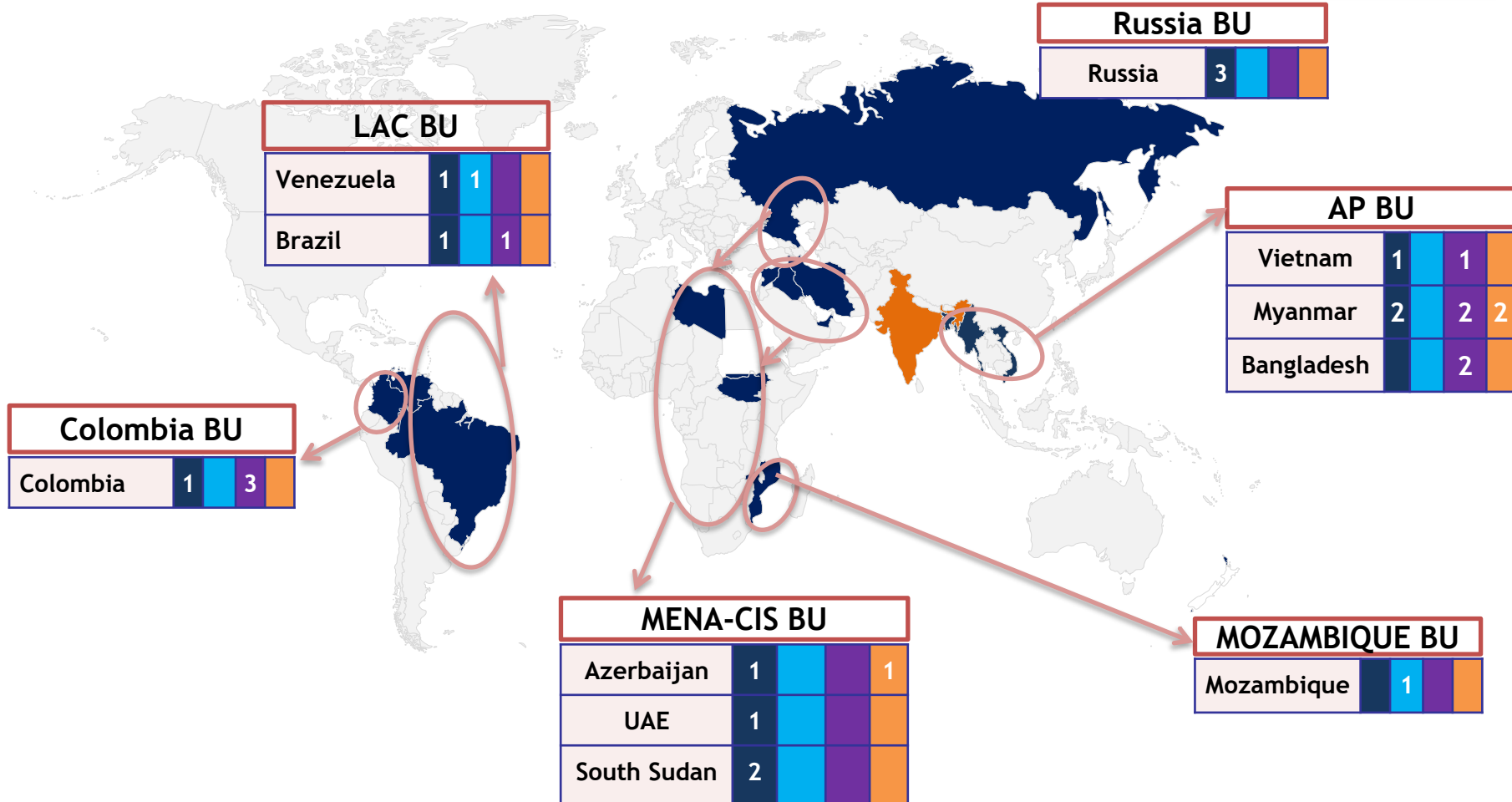
32 projects in  
15 countries

Producing:  
14

Discovered/  
Developing: 4

Exploration:  
11

Pipeline: 3



Dormant Projects: 5

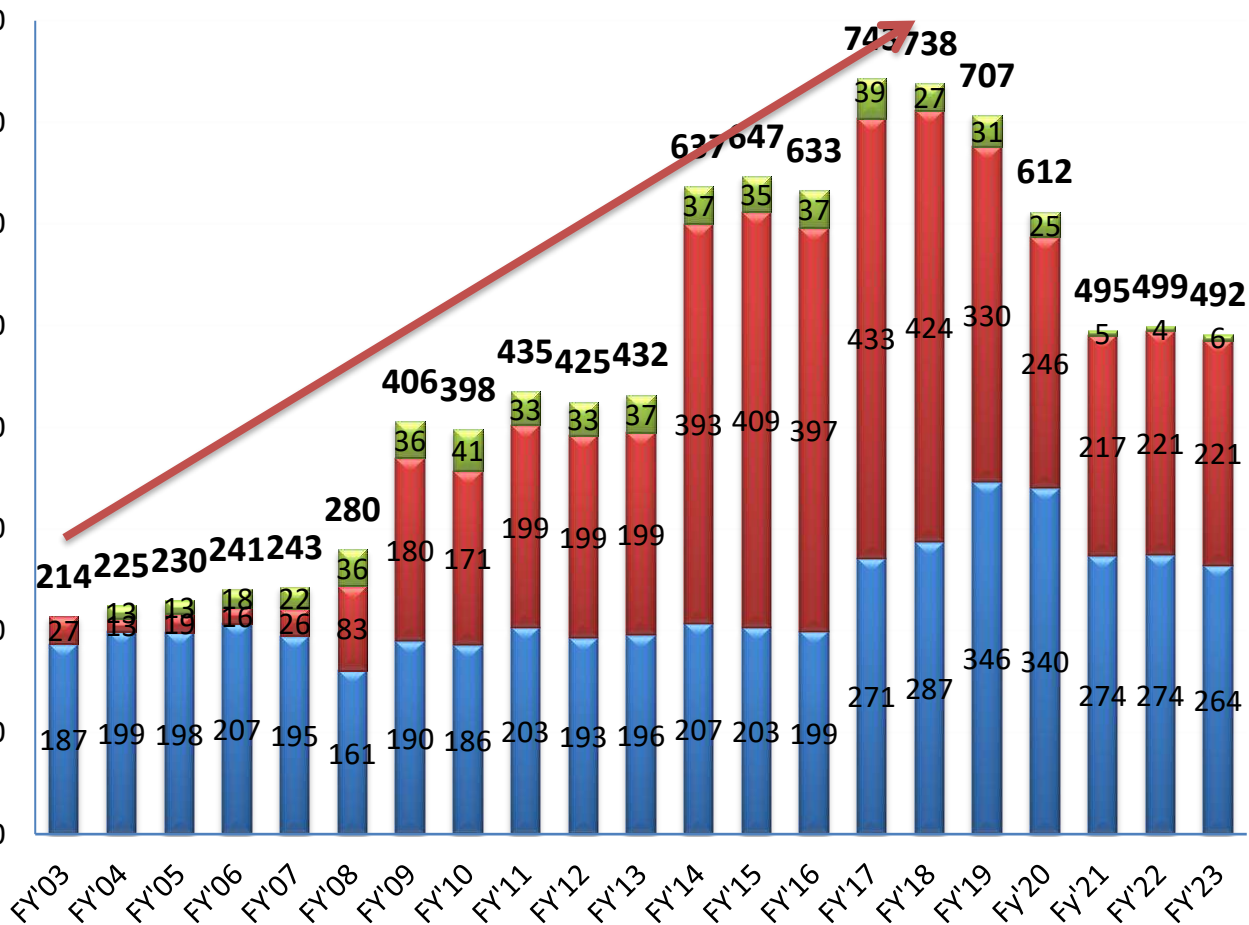
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# Reserves Since Inception



■ Proven ■ Probable ■ Possible

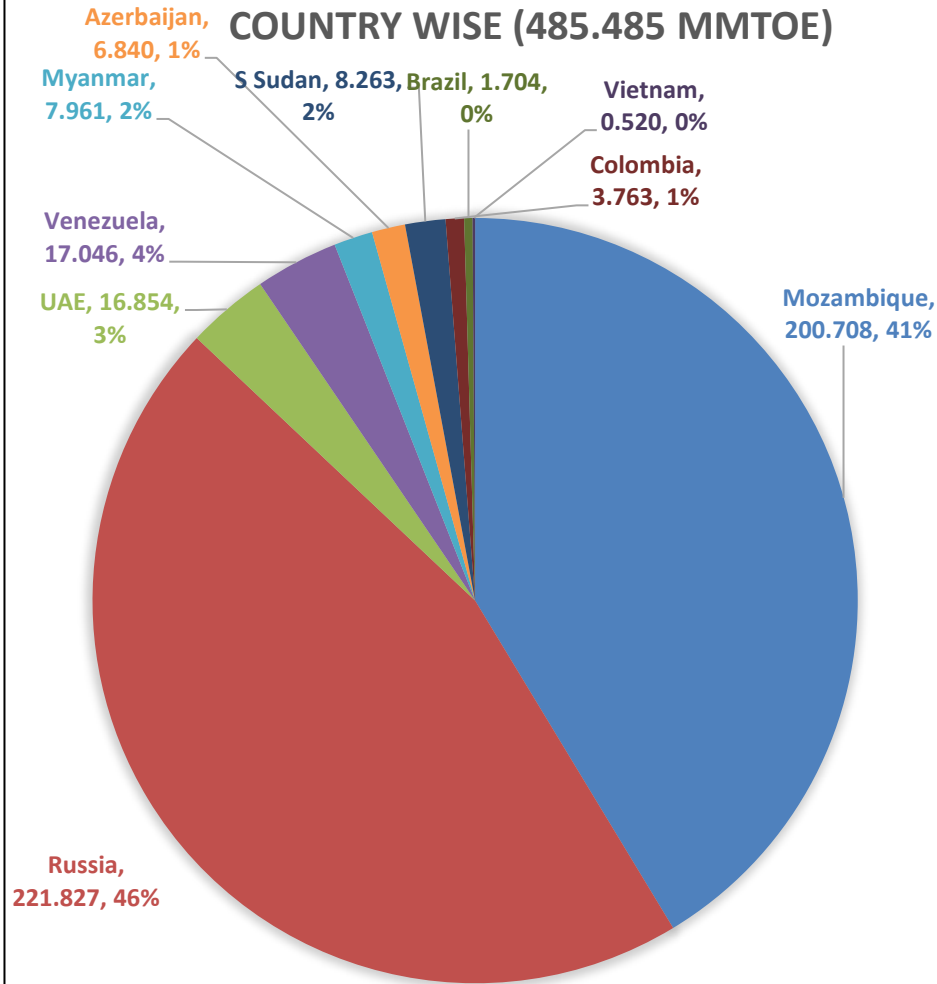


Reserves @ 01.04.23	1P (MMToE)	2P (MMToE)	3P (MMToE)
<b>Total</b>	<b>264.092</b>	<b>485.485</b>	<b>491.506</b>
<b>Contingent Resources</b>	<b>1C</b>	<b>2C</b>	<b>3C</b>
<b>Total</b>	<b>11.407</b>	<b>125.977</b>	<b>176.392</b>

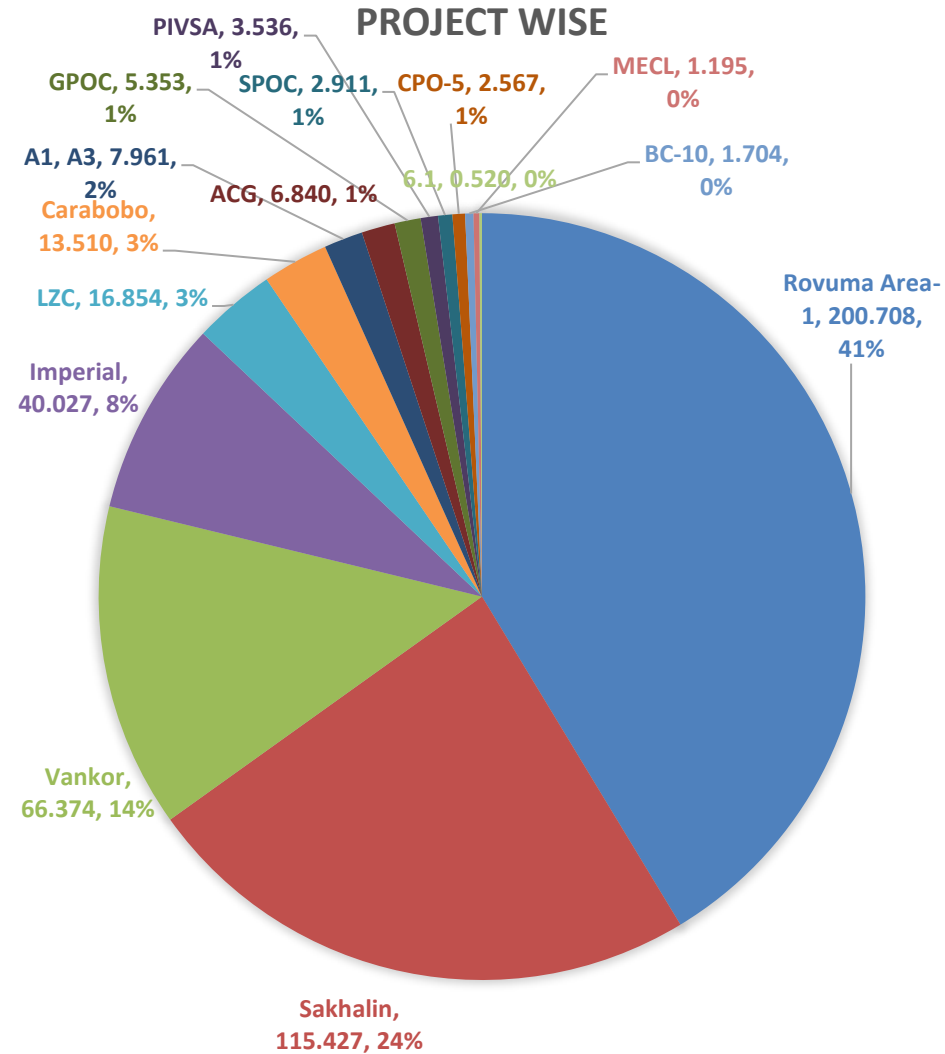
As a part of corporate compliance, ONGC Videsh implemented the PRMS reserves reporting system since 1<sup>st</sup> April 2019 and the migration from SPE to PRMS has re-categorized certain volumes from earlier reserves category to contingent (C) resources.

# 2P Reserves Spread as on 01.04.2023

## COUNTRY WISE (485.485 MMTOE)



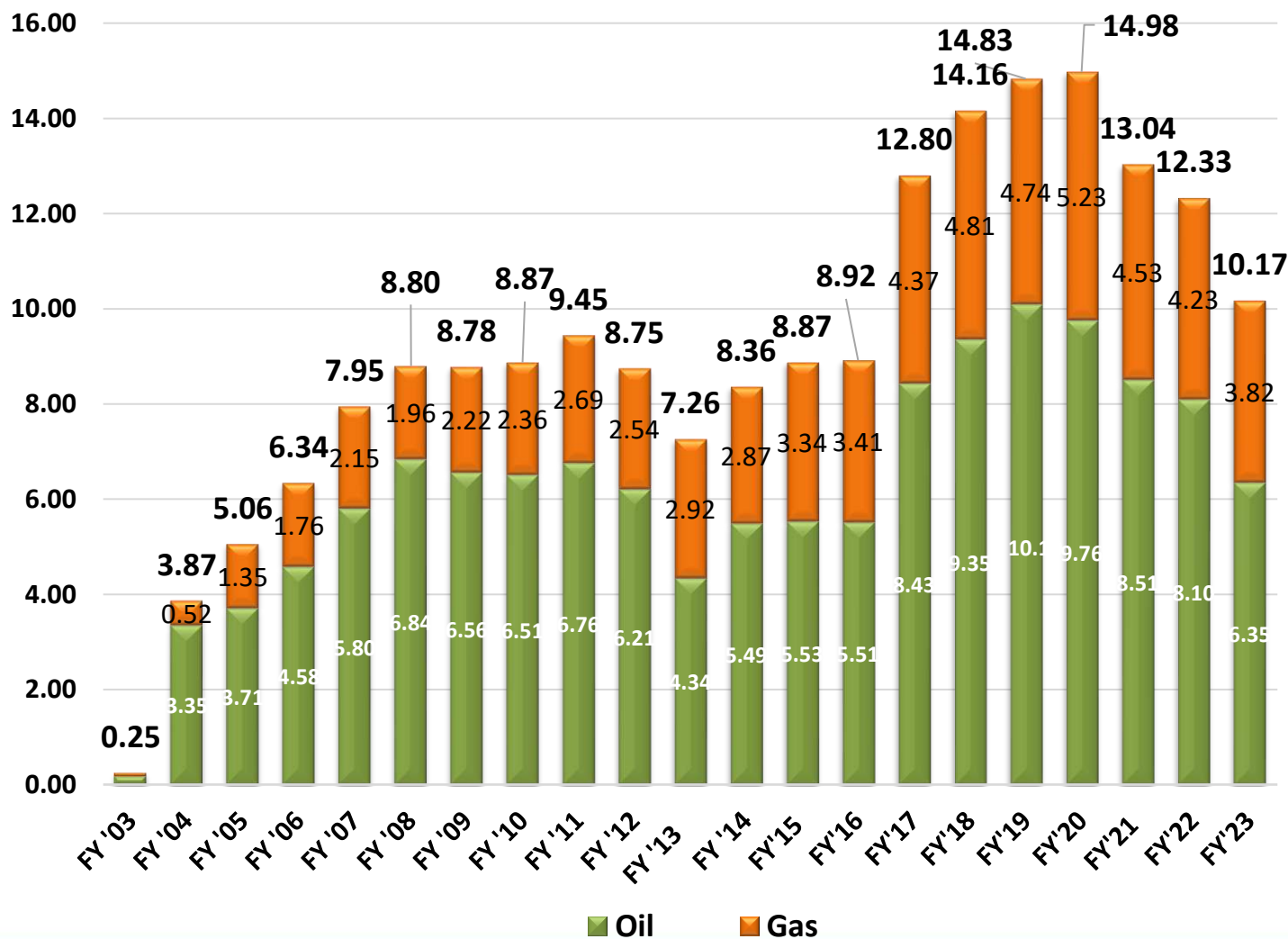
## PROJECT WISE



# Production Performance Since Inception

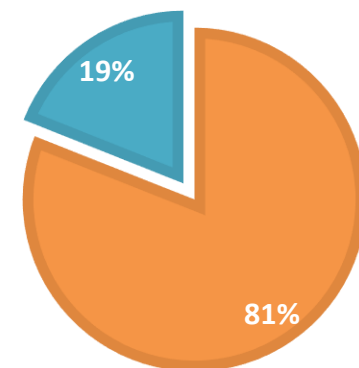


## PRODUCTION in MMTOE



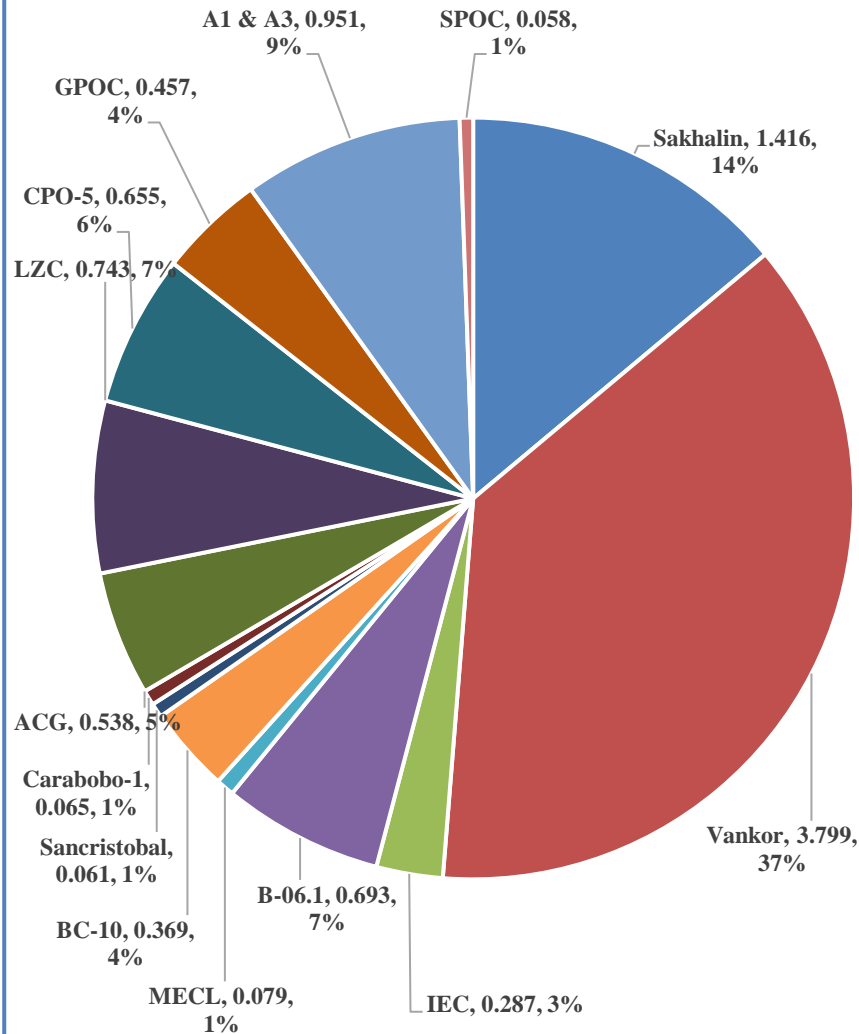
19% OF ONGC GROUP PRODUCTION (53.007 MMTOE) FY'23

ONGC GROUP OVL

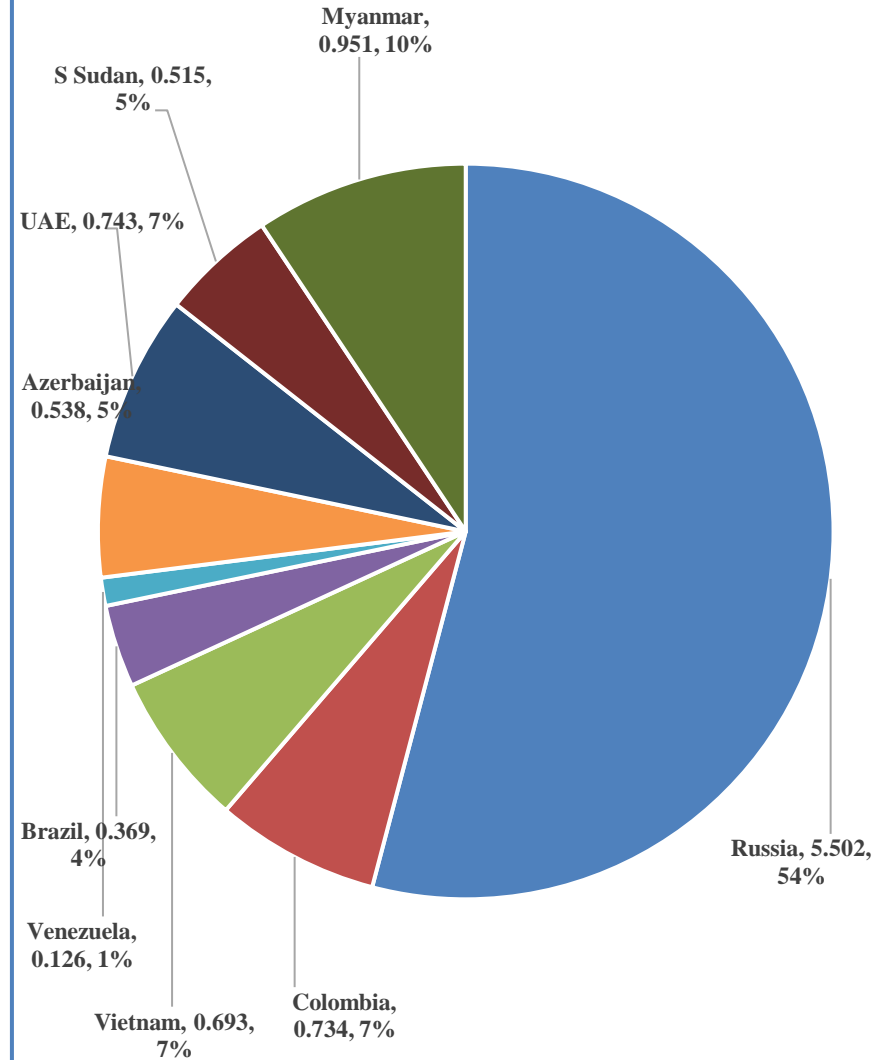


# FY'23 Production Spread

## Project Production (10.171 MMToE)



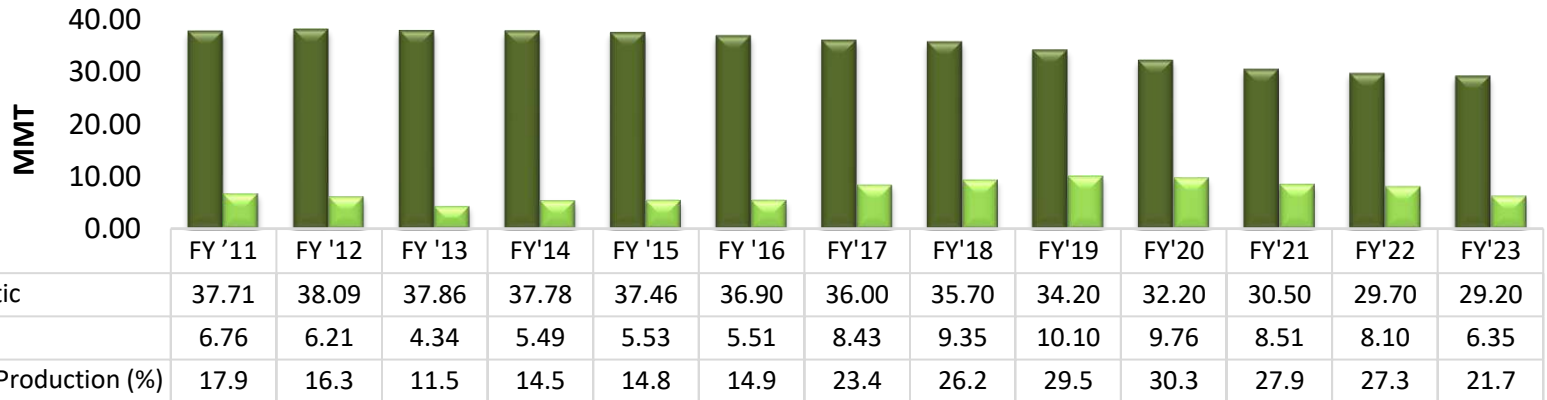
## Country wise Production (10.171 MMToE)



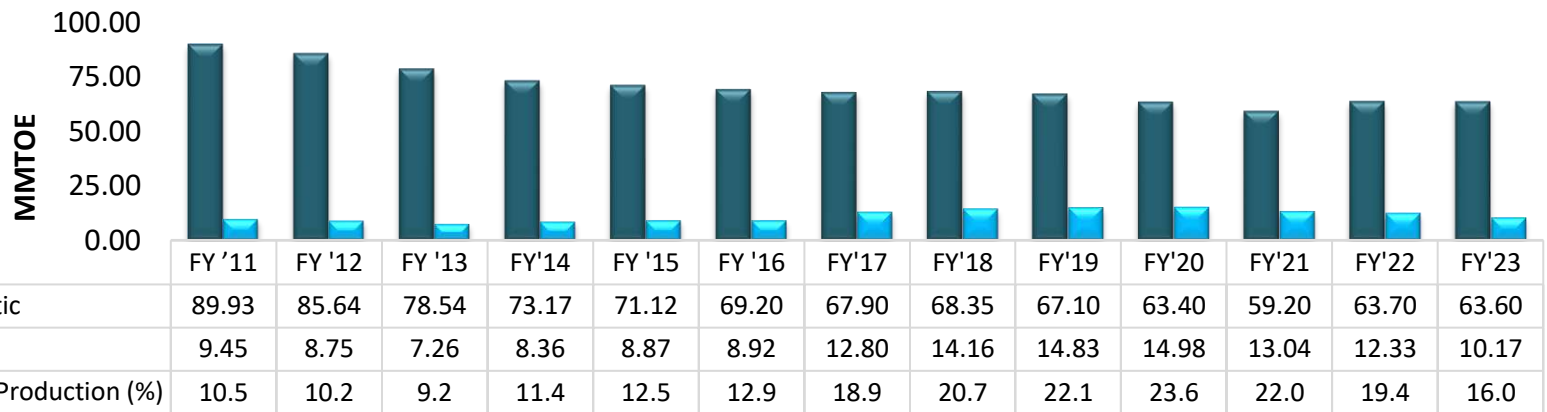


# Production of ONGC Videsh to National Production

## Oil



## Oil & Gas



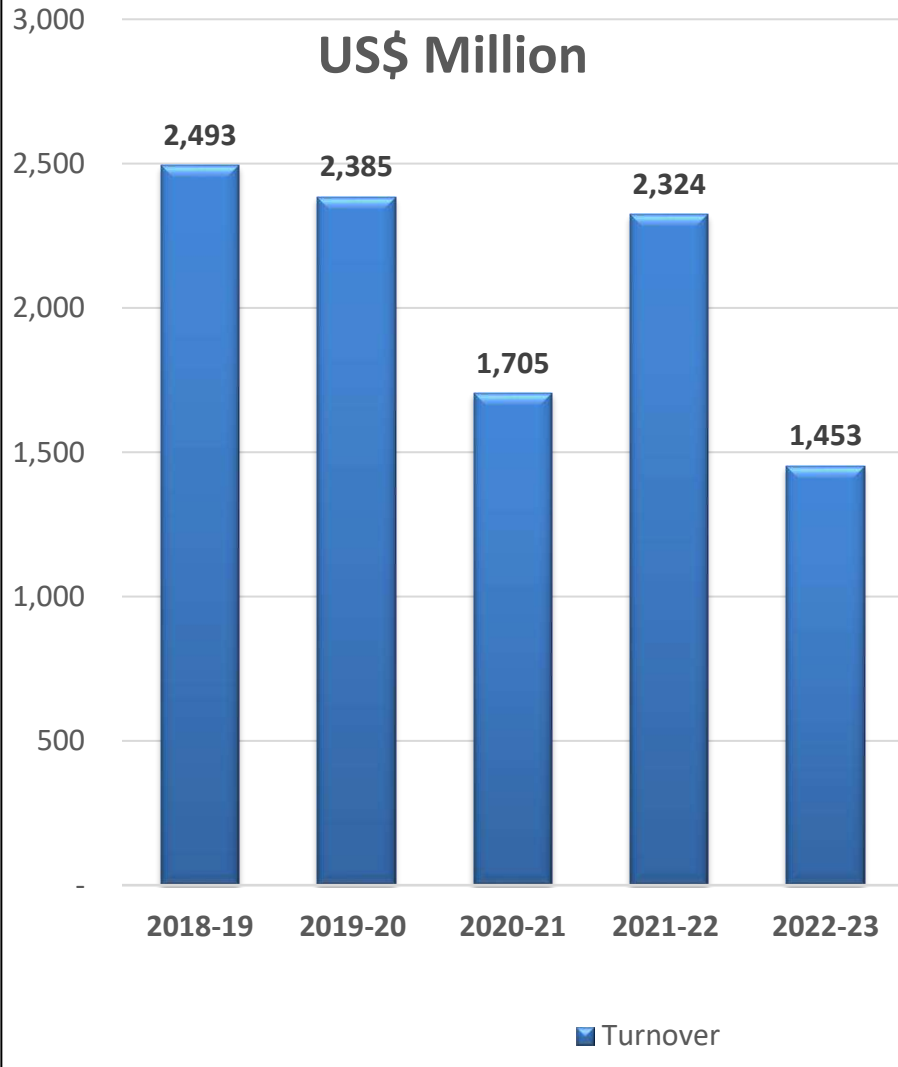
# Presentation Overview



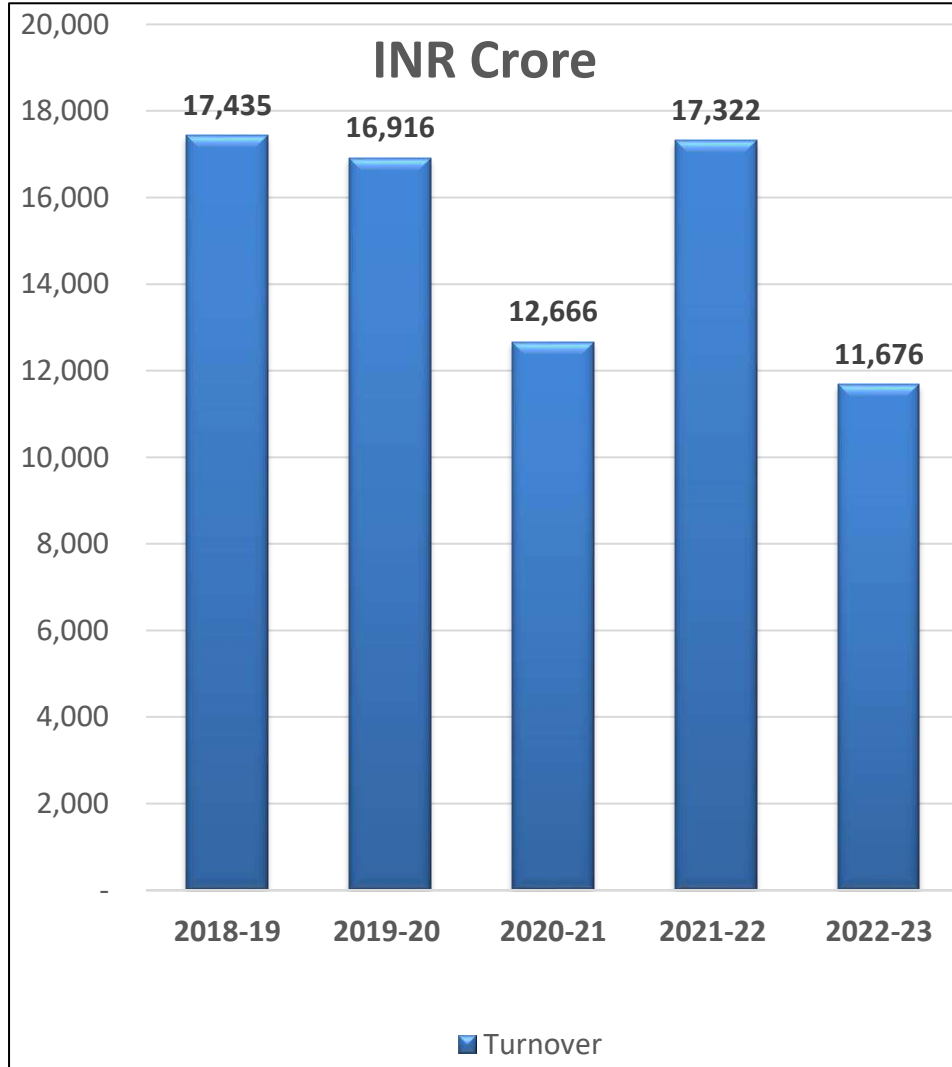
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# Turnover for Last 5 Years

## US\$ Million

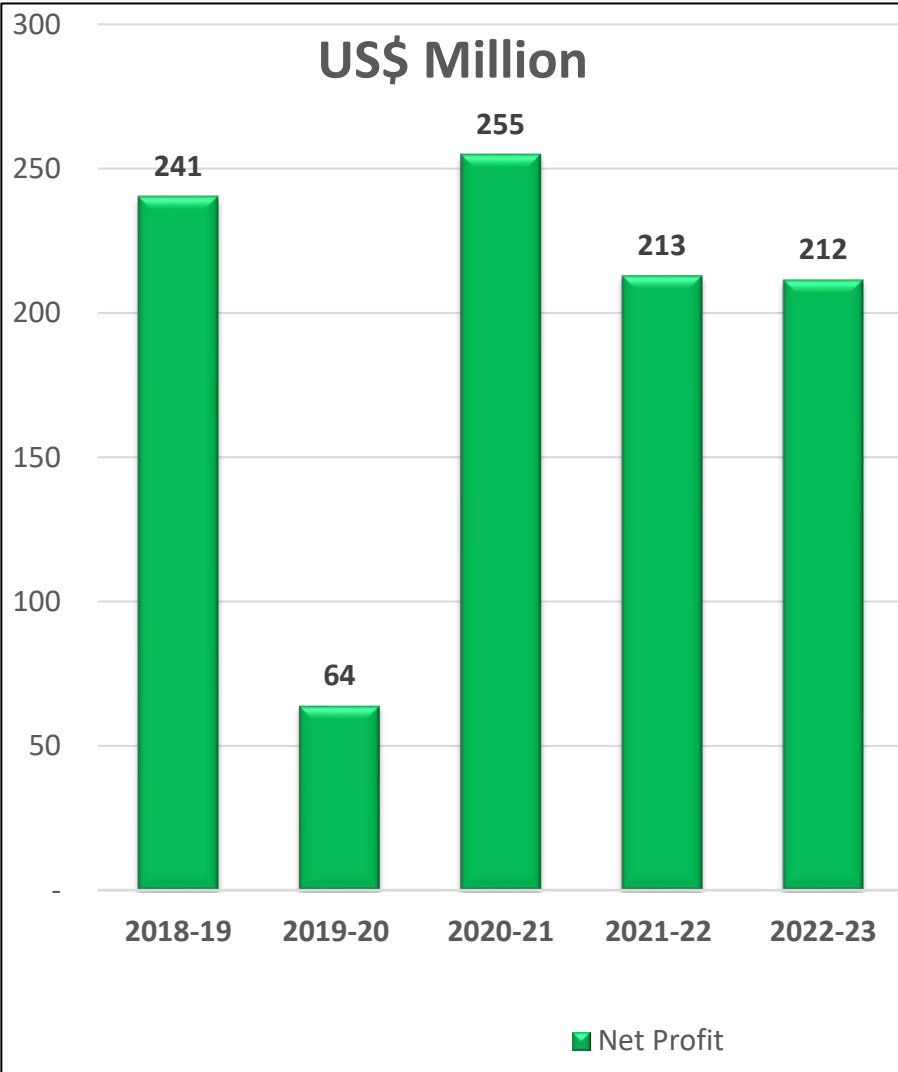


## INR Crore

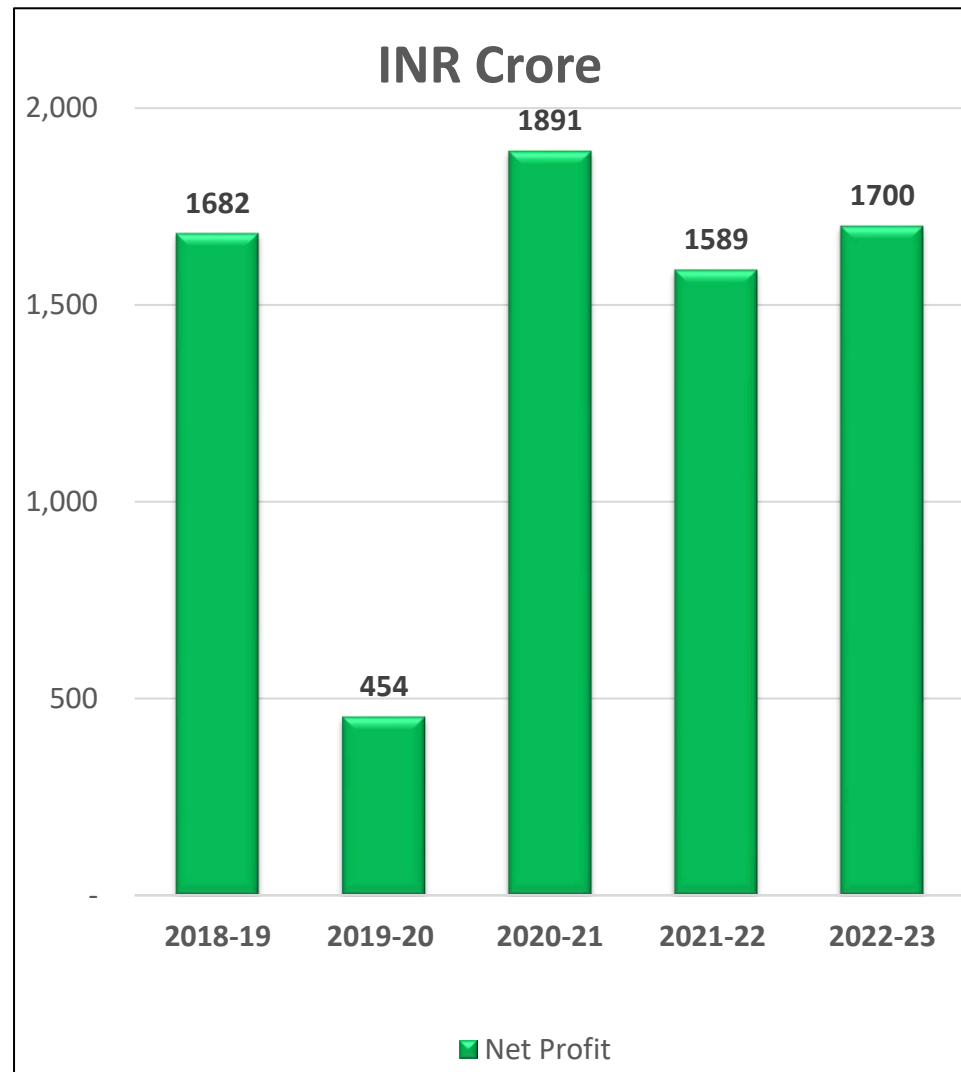


# PAT for Last 5 Years

## US\$ Million



## INR Crore



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# Vision, Mission and Objectives



- To be a world-class exploration and production company providing energy security to the country



- To contribute 40 MMTon of equity Oil and Oil Equivalent Gas by 2040



- To support India's energy security
- To build balanced portfolio of exploration, discovered and producing assets in focus countries
- To build a team that excels in performance through assimilation of best practices and technologies
- To be at par with the best international oil and gas companies
- Be the strongest Indian Player in the international E&P
- Build collaborative relations with partners

# Acquisitions in last seven years

## Acquired in

## PI%

## Assets

May, 2016

15

Vankorneft, Russia

October, 2016

11

Vankorneft, Russia

February, 2018

4

Lower Zakum Concession, UAE

# ONGC Videsh - Gaining reputation & Stature



Working in several assets as a credible operator

	<b>Producing</b>	<b>Discovered/ Developing</b>	<b>Exploration</b>	<b>Pipeline</b>	<b>Total</b>
<b>Operator</b>	5	2	9	0	16
<b>Non-operator</b>	9	2	2	3	16
<b>Total</b>	14	4	11	3	32



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# Partners

Partnerships with leading IOCs/NOCs worldwide



# Thank You



Corporate Planning and Strategy  
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July-2023