



ONGC VIDESH LIMITED

CORPORATE PRESENTATION



Disclaimer

- ④ This presentation does not provide individually tailored advice but is an effort to express views that may be considered debatable, and may not conform to different views on the topic and does not contain any information of strategic nature emerging from the ONGC Videsh Limited
- ④ The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. While reasonable efforts have been made to provide reliable information through this presentation, no representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from use or reliance on this presentation or its contents or otherwise arising in connection therewith.
- ④ This presentation had been prepared without regard to any pressure group, institution/ lobby on international affairs or relations and is not meant to aim at any individual, institution, group, country, government or political representatives, its ideology, thinking or prophesy.
- ④ This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. The information contained herein does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. All investors should conduct their own investigation and analysis of the Company and consider such factors in consultation with a professional advisor of their choosing when deciding if an investment is appropriate.
- ④ This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner.

Presentation Overview

1

Introducing ONGC Videsh

2

Global Footprint & Project details

3

Reserves and Production

4

Financials

5

Growth plans

6

Our Global Partners

Presentation Overview

1

Introducing ONGC Videsh

2

Global Footprint & Project Details

3

Reserves and Production

4

Financials

5

Growth Plans

6

Our Global Partners

ONGC Videsh Limited – International E&P Company of India



5th March, 1965

- Incorporated as **Hydrocarbons India Pvt. Ltd.**

15th June, 1989

- Rechristened **ONGC Videsh Ltd**, wholly owned subsidiary of ONGC

15 Countries, 33 Assets

- Global Presence

236.065 kBOEPD

- Production (FY 2021-22)

494.865_120.049/
499.230_171.071
MMTOE

- 2P_2C/3P_3C Reserves (@01.04.2022)

ONGC Videsh Limited – Key Strengths Enabling Sustainable Competitive Advantage



**Company With
Extensive
International
Footprint**

**Balanced
Portfolio Of
Assets**

**Technology As
A Value Driver**

**Alliances And
Partnerships
With Major
E&P Companies**

**Accomplished
Human
Resources
Supported By
Strong
Governance**

Board of Directors

Rajesh Kumar Srivastava
Chairman

Rajarshi Gupta
Managing Director

**Non-Executive Part Time
Directors
(Govt. Nominees)**

B. Purushartha
JS, DEA, MoF

Esha Srivastava
Director, MoPNG

**Functional Directors
(Whole-time)**

Sanjeev Tokhi
Director (Exploration)

Omkar Nath Gyani
Director (Operations)

Anupam Agarwal
Director (Finance)

**Non-Executive Part Time
Independent Directors**

Shri Prakash Babu Kp

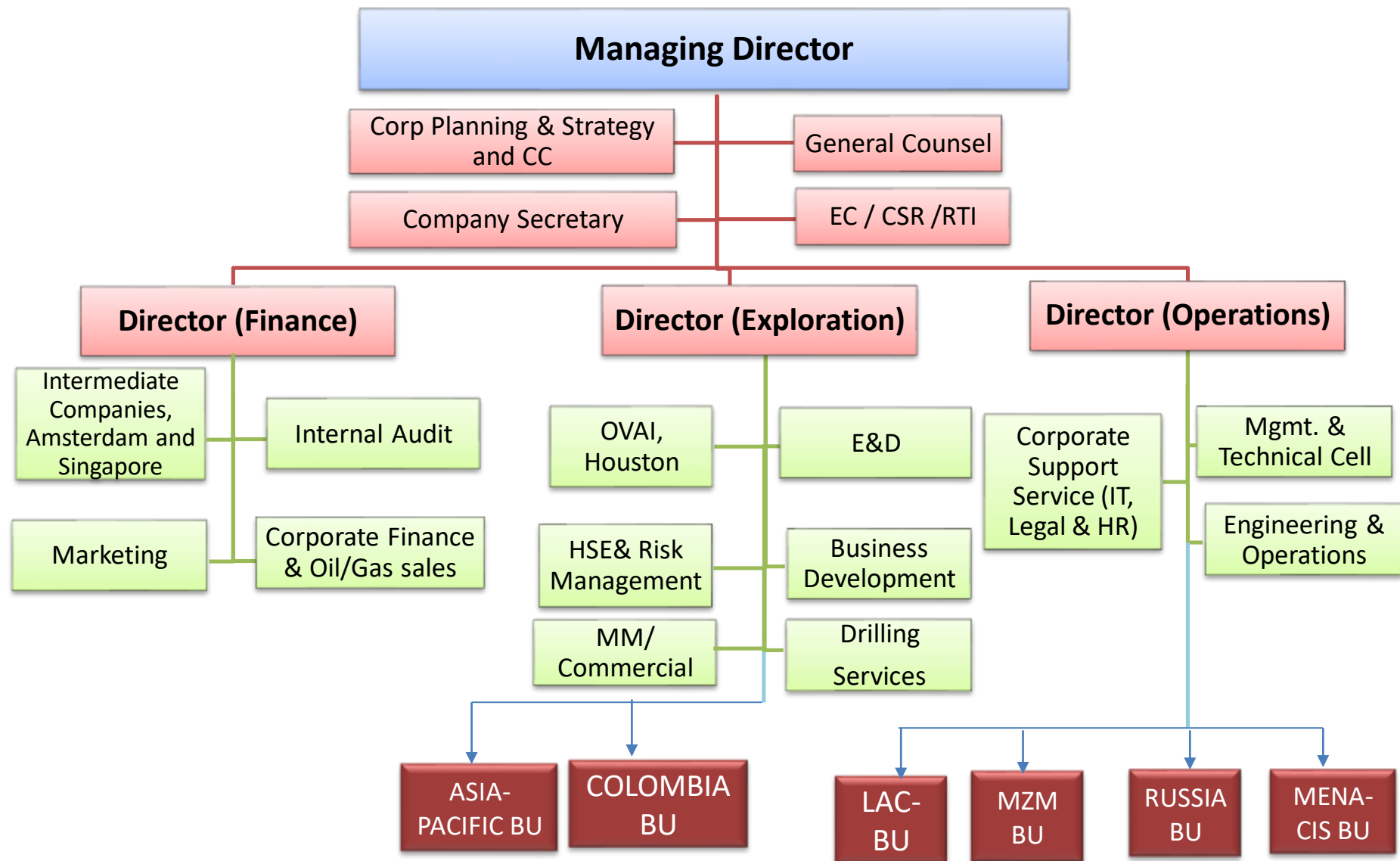
Dr. Dhanpat Ram Agarwal

Smt. Deeksha Gangwar

Vacant

Note: Functional Directors of ONGC are Special Invitees to the Board

ONGC Videsh Limited – Organogram



Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details**
- 3 Reserves and Production
- 4 Financials
- 5 Growth Plans
- 6 Our Global Partners

Growth Of ONGC Videsh



The Beginning

1965

- **Hydrocarbons India Ltd.** - India's first overseas venture in Iran

1975

- PI in Exploratory block Abu Khema, **Iraq**

1976

- PI in Exploratory block off the coast of Dar-es-Salam in **Tanzania**

1988

- Three exploration blocks: Block 6, Block 12E and Block 19 in **Vietnam**

Initial Growth

2001

- 20% PI in **Sakhalin-1, Russia**

2002

- 17% PI in exploratory Block A1, **Myanmar**
- 40% PI in exploratory Block Farsi, **Iran**

2003

- 25% PI in GNOP, **Sudan (Exited from 31.08.2019)**
- 24.125% PI in SPOC, **South Sudan**

2004

- 60% PI in exploratory Block 24 **Syria**

Expansion

2006

- 16.67-18.75% PI in AFPC, **Syria**
- 17% PI in exploratory Block A3, **Myanmar**
- 15% PI in BC-10, **Brazil**
- 50% PI in MECL, **Colombia**

2008

- 40% PI in San Cristobal, **Venezuela**

2009

- 100% PI in **Imperial Energy, Russia**

2010

- 11% PI in **Carabobo-1, Venezuela**

2013

- 2.7213% PI in ACG, **Azerbaijan**
- 2.36% stake in BTC pipeline
- Addl. 12% PI in BC-10, **Brazil**

2014

- 16% PI in Rovuma Area 1, **Mozambique**
- 97% in B2 & EP-3, **Myanmar**
- 45% in SS04 & 09, **Bangladesh**

Last 6 years

2016

- 26% equity in Vankorneft, **Russia**

2017

- 30% PI in Exploration Blocks 2112A, 2012B & 2113B in **Namibia (Relinquished in FY 20)**

2018

- 4% PI in LZC, **UAE**
- 25% PI in exploratory Block 32, **Israel (Relinquished in FY 21)**

Global Footprints of ONGC Videsh

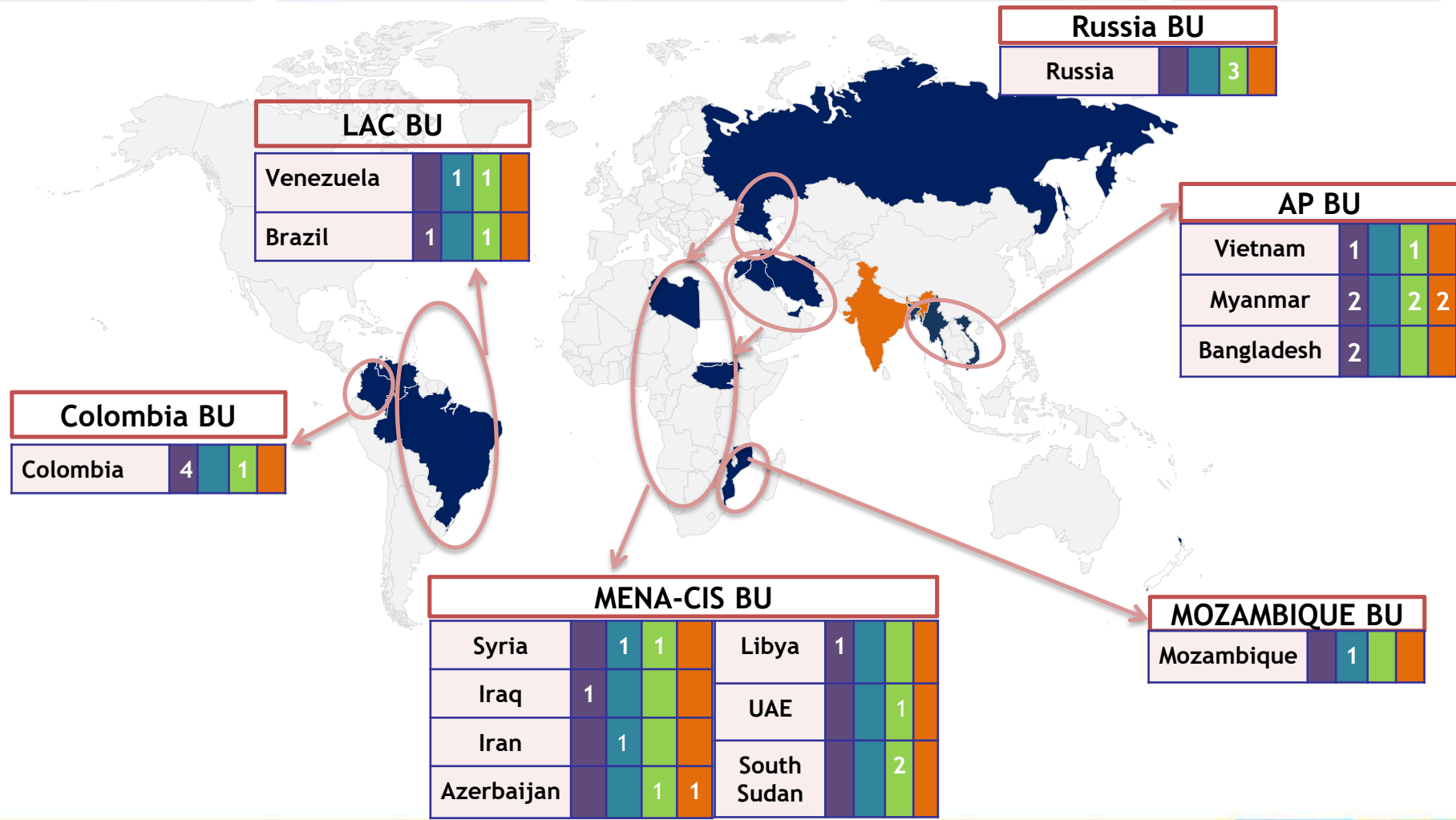
33 projects in 15 countries

Producing: 14

Discovered/ Developing: 4

Exploration: 12

Pipeline: 3



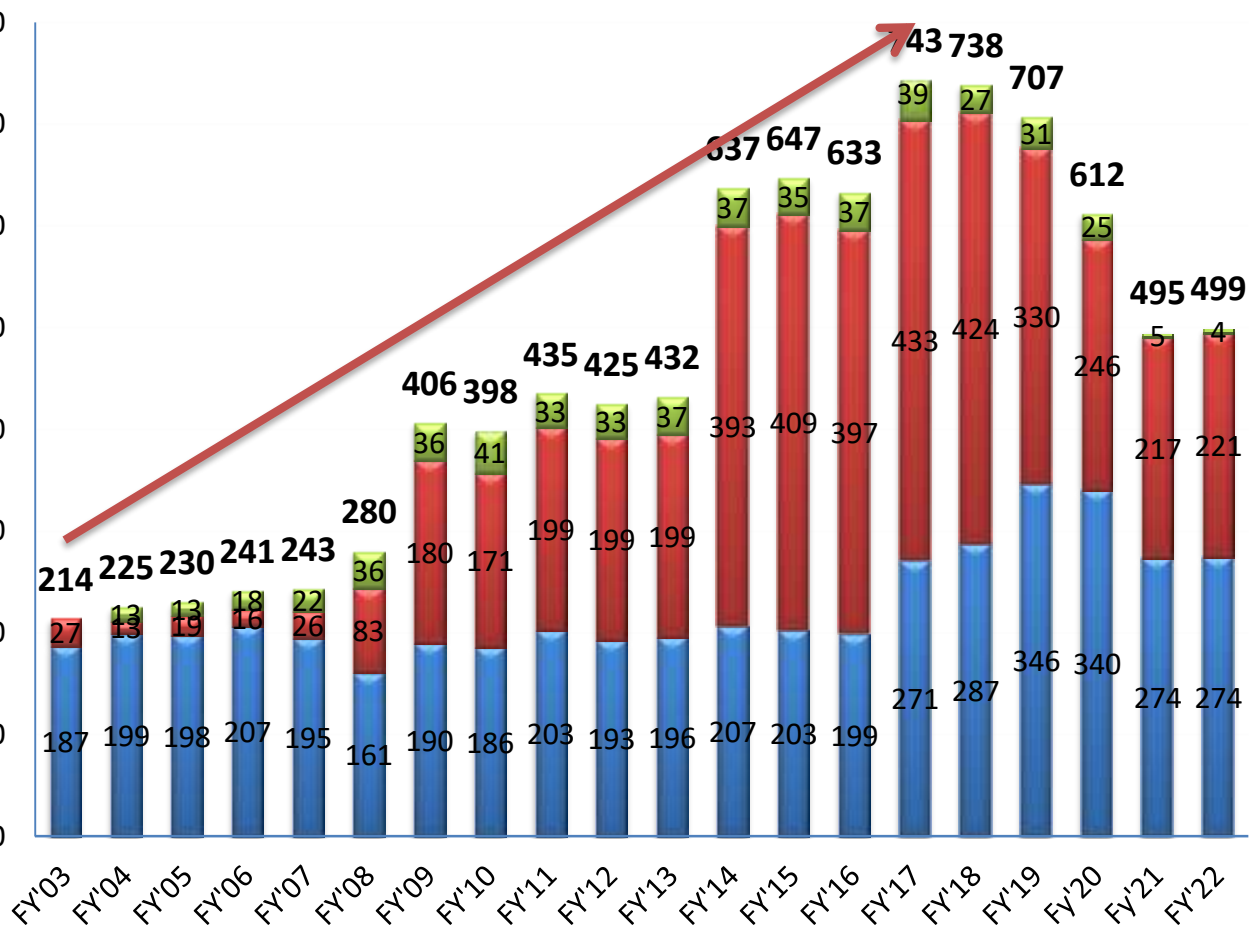
Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production**
- 4 Financials
- 5 Growth Plans
- 6 Our Global Partners

Reserves Since Inception



■ Proven ■ Probable ■ Possible



Reserves @ 01.04.22	1P (MMToE)	2P (MMToE)	3P (MMToE)
Total	274.334	494.865	499.230
Contingent Resources	1C	2C	3C
Total	11.289	120.049	171.071

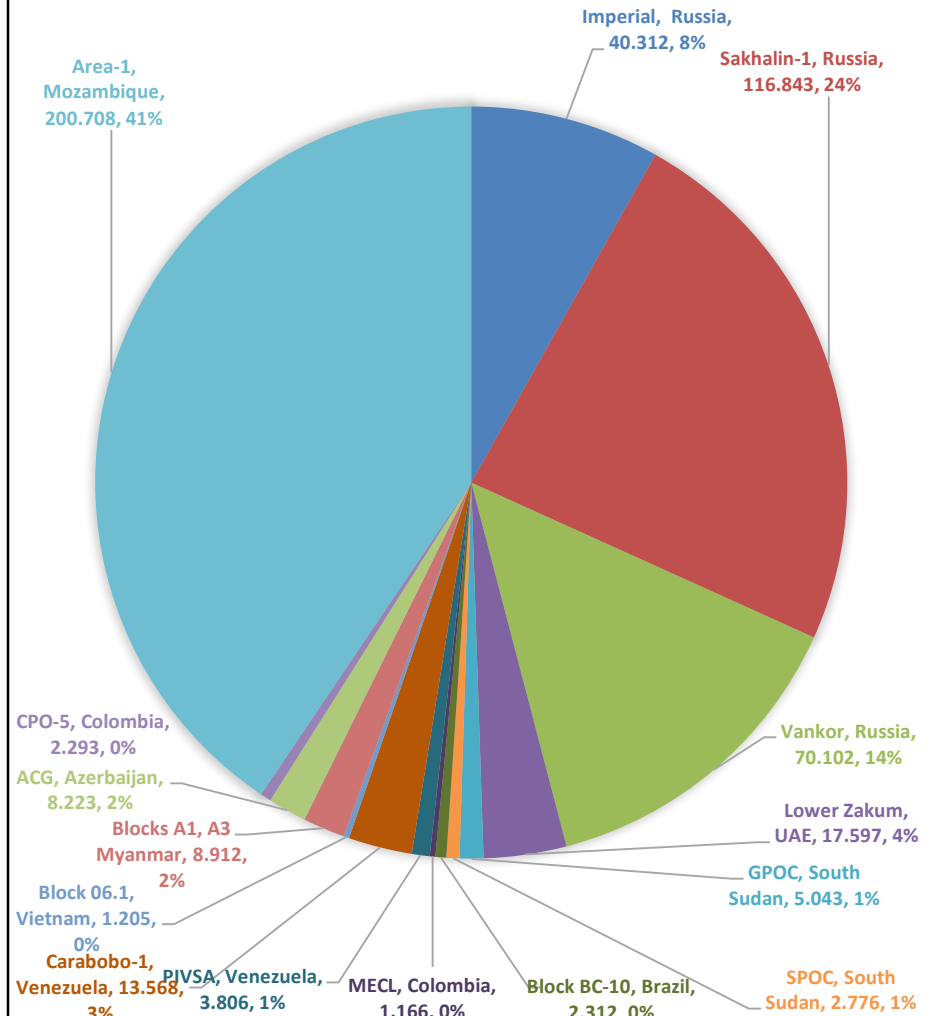
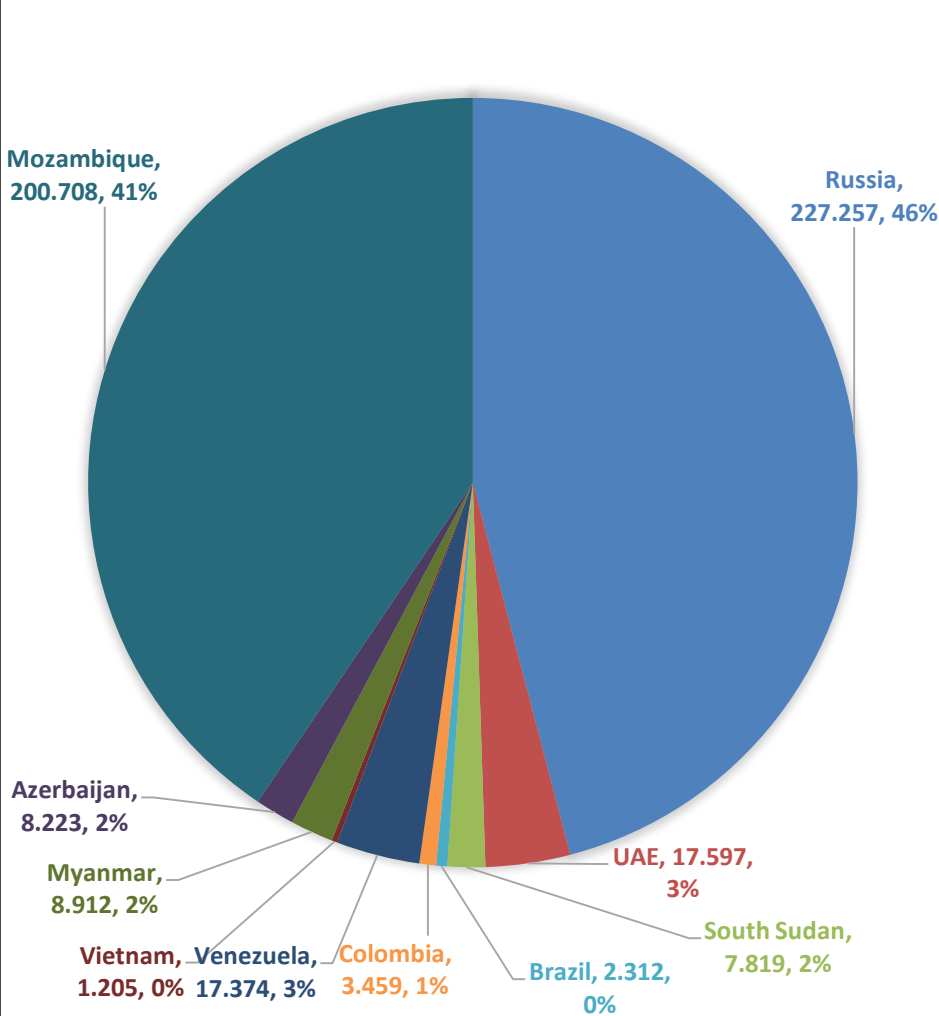
As a part of corporate compliance, ONGC Videsh implemented the PRMS reserves reporting system since 1st April 2019 and the migration from SPE to PRMS has re-categorized certain volumes from earlier reserves category to contingent (C) resources.

ONGC Videsh – 2P Reserves Spread 494.865 MMToE as on 01.04.2022



COUNTRY WISE

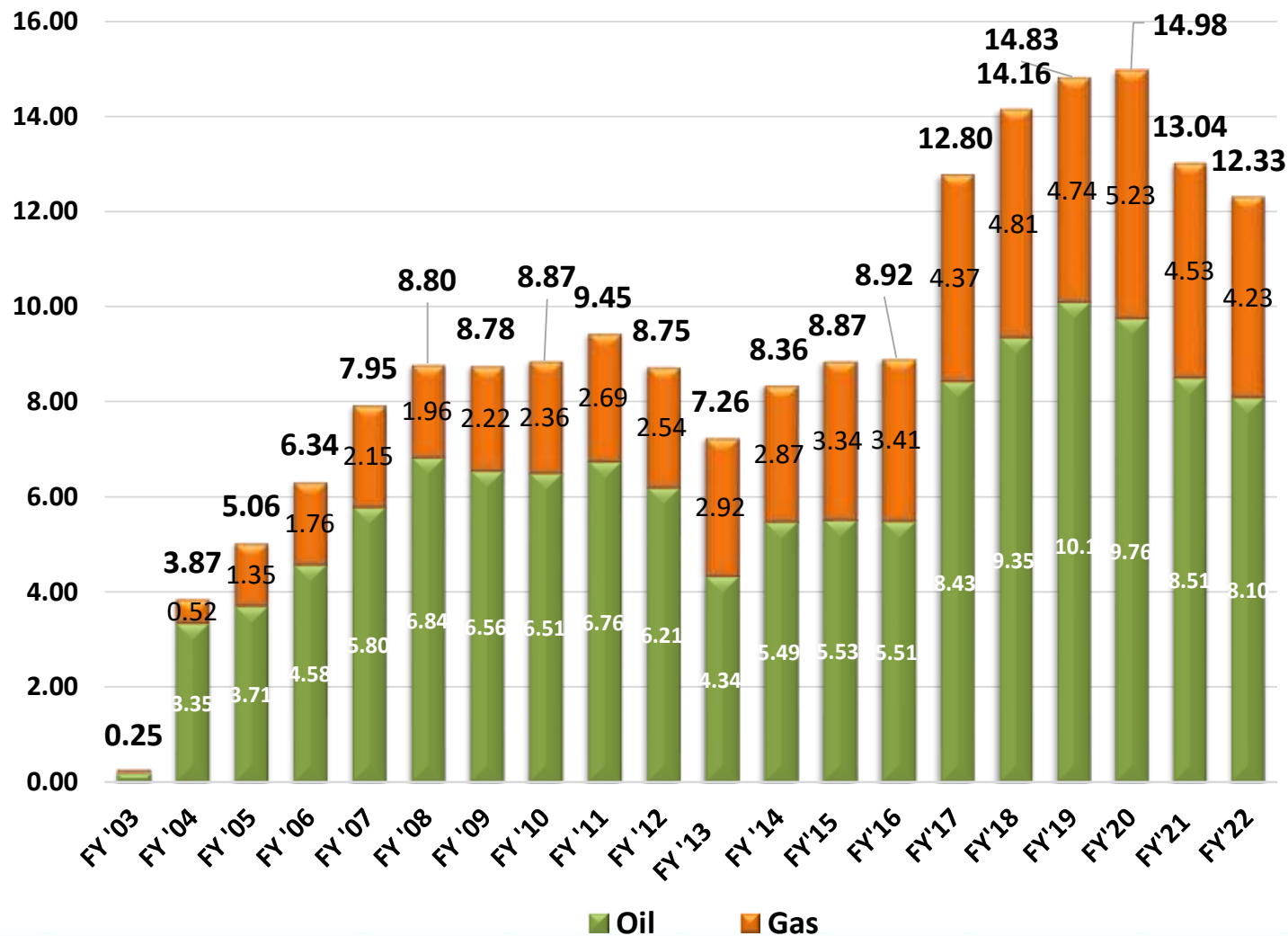
PROJECT WISE



Production Performance Since Inception

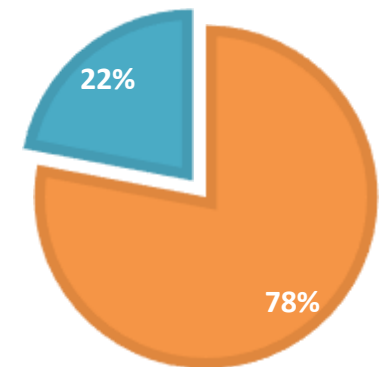


PRODUCTION in MMTOE



22% OF ONGC GROUP PRODUCTION (55.717 MMTOE) FY'22

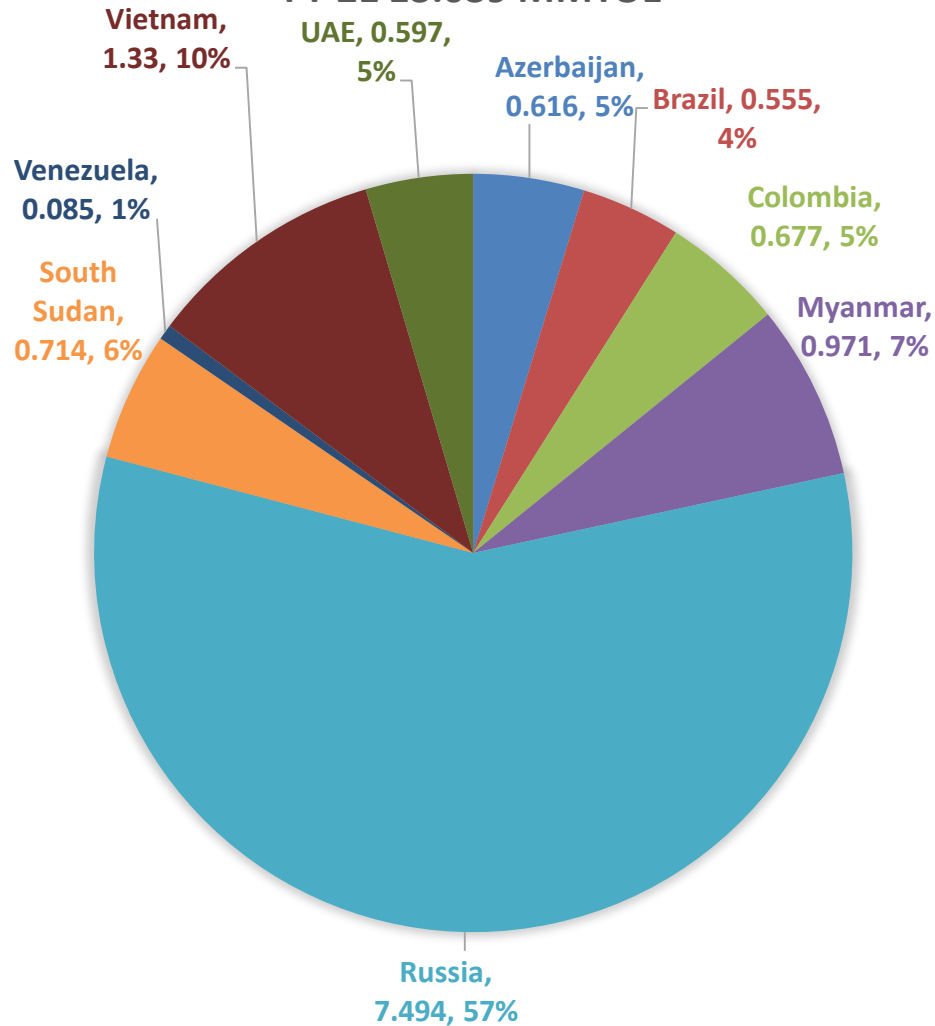
ONGC GROUP OVL



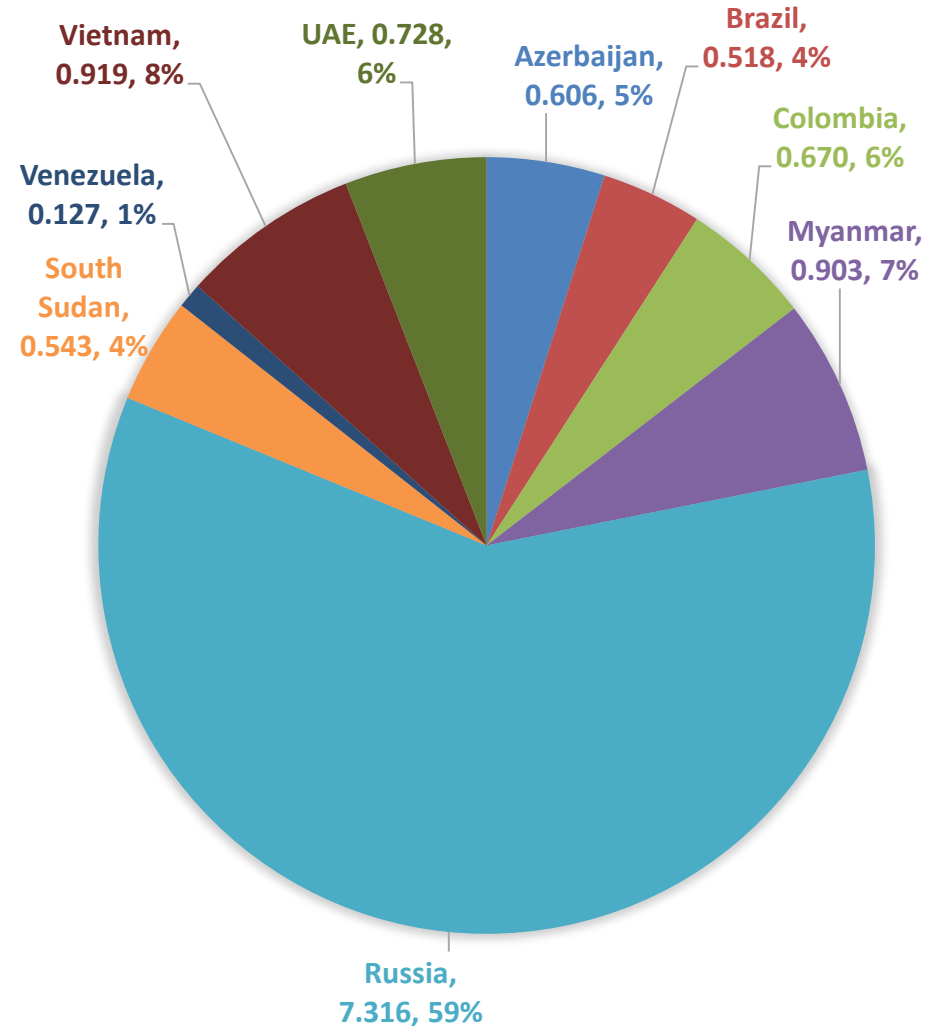
Country Wise MMTOE Production FY 2020-21 vs FY 2021-22



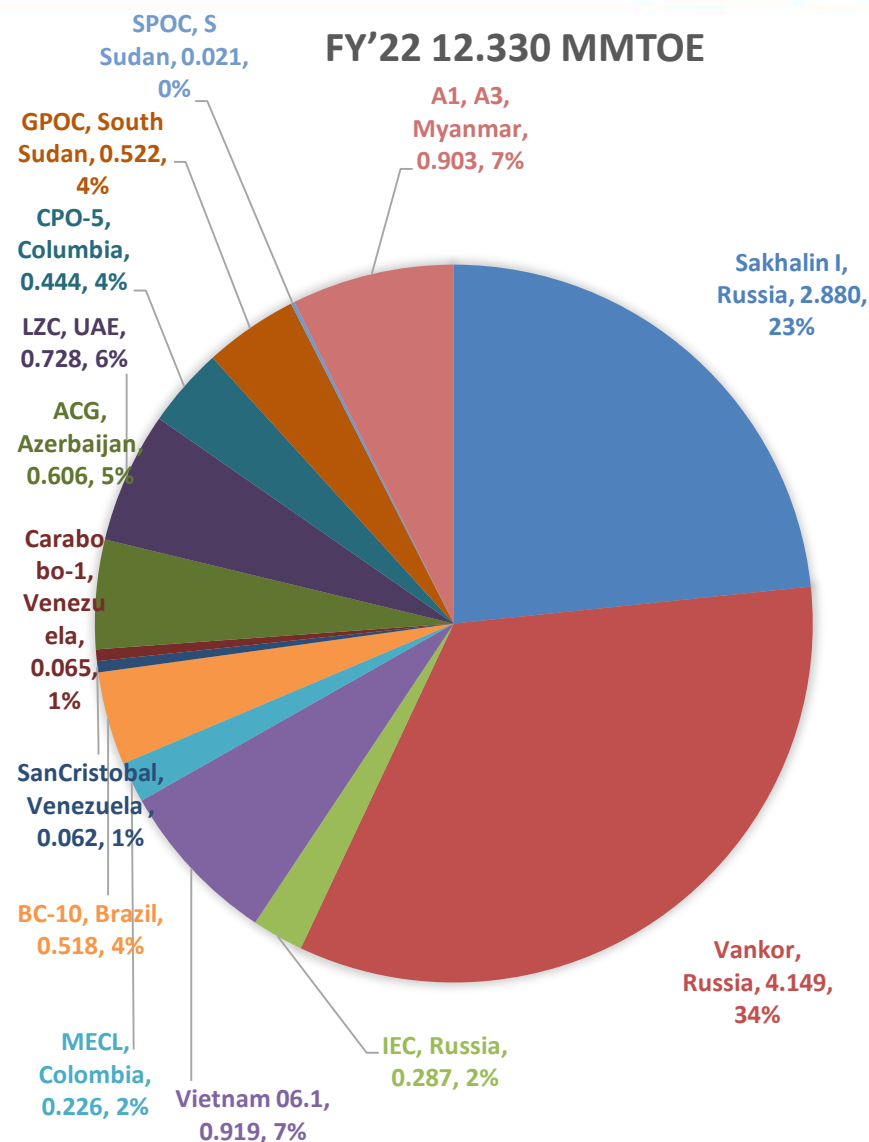
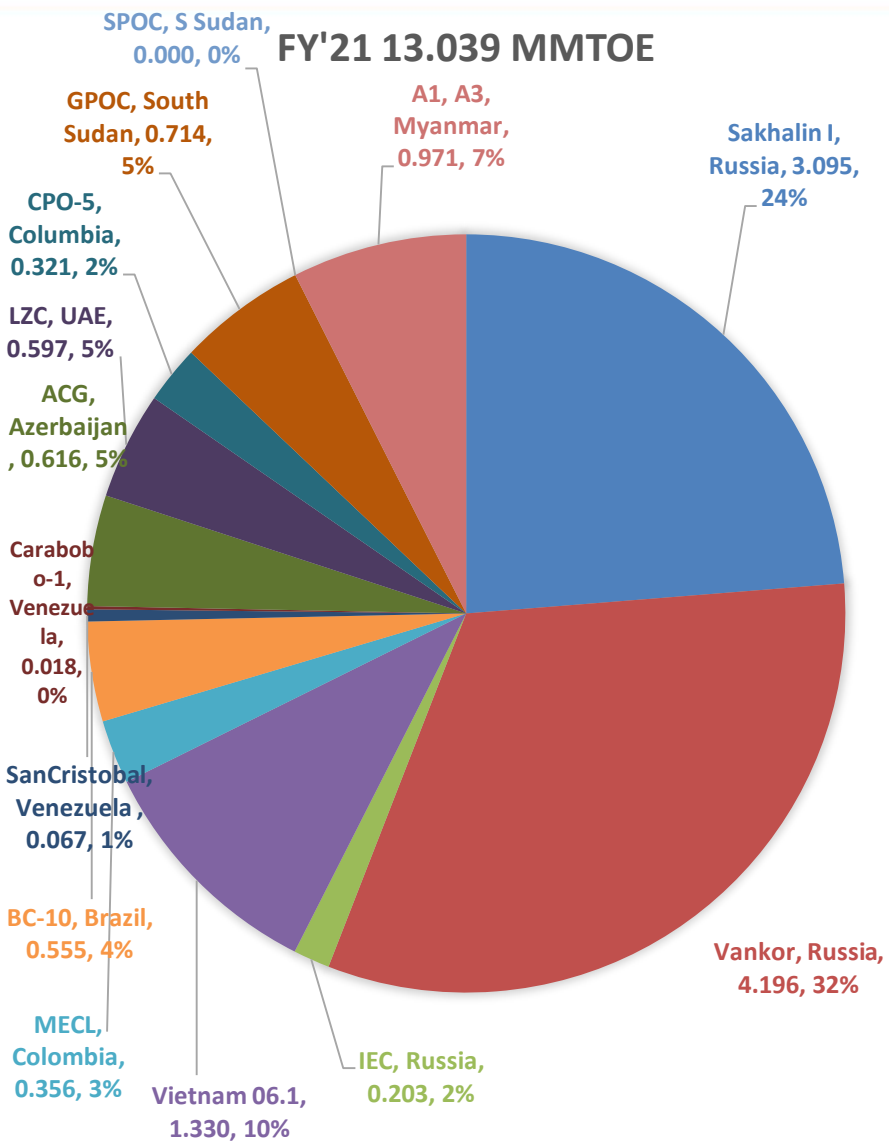
FY'21 13.039 MMTOE



FY'22 12.330 MMTOE

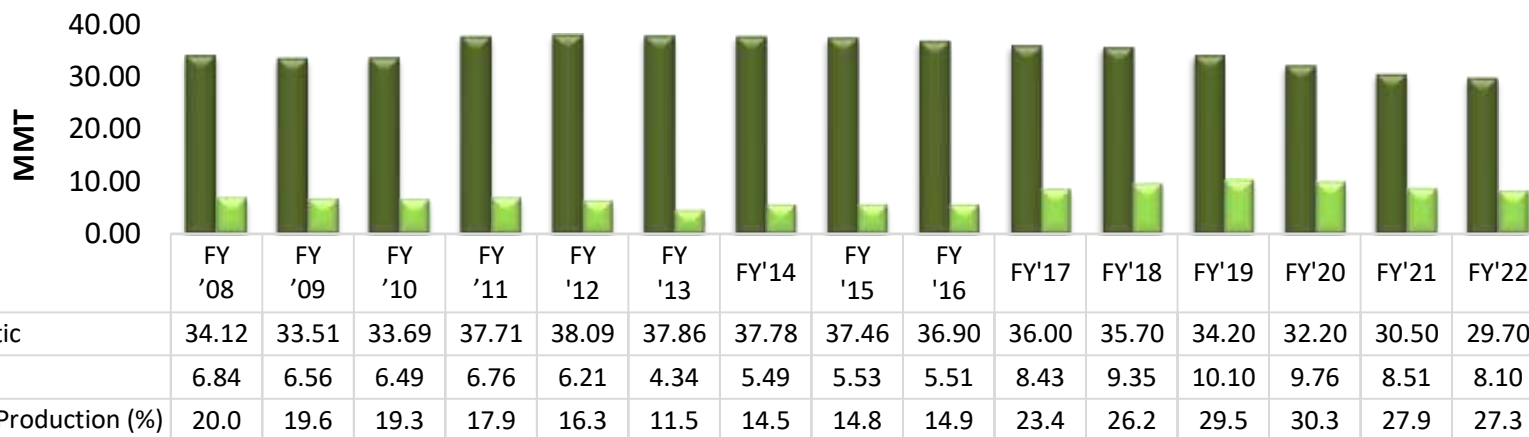


Project Wise MMTOE Production FY 2020-21 vs FY 2021-22

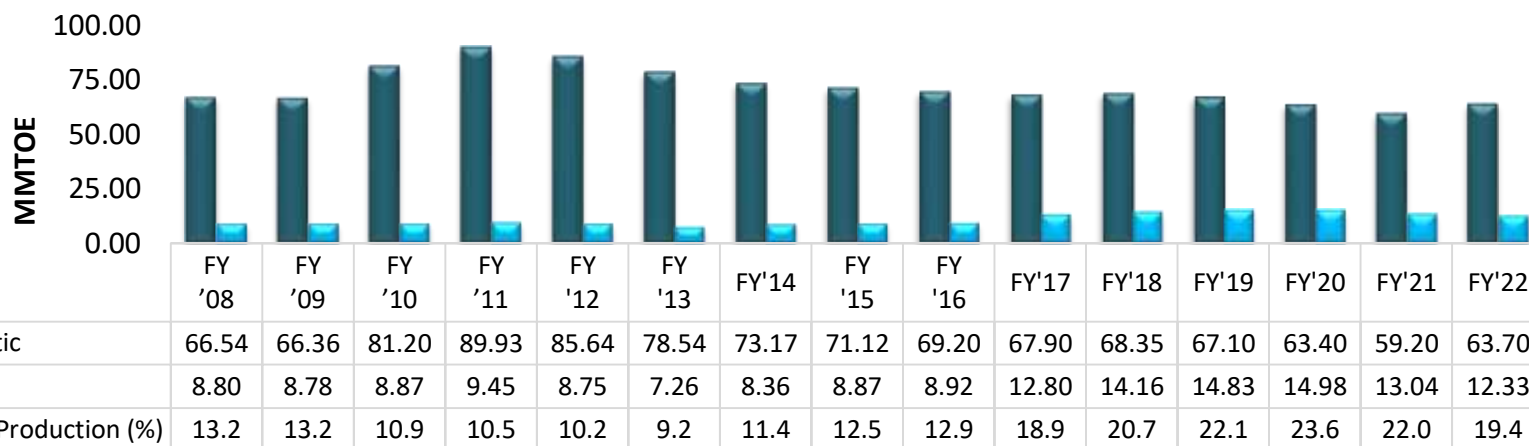


Production of ONGC Videsh to National Production

Oil



Oil & Gas



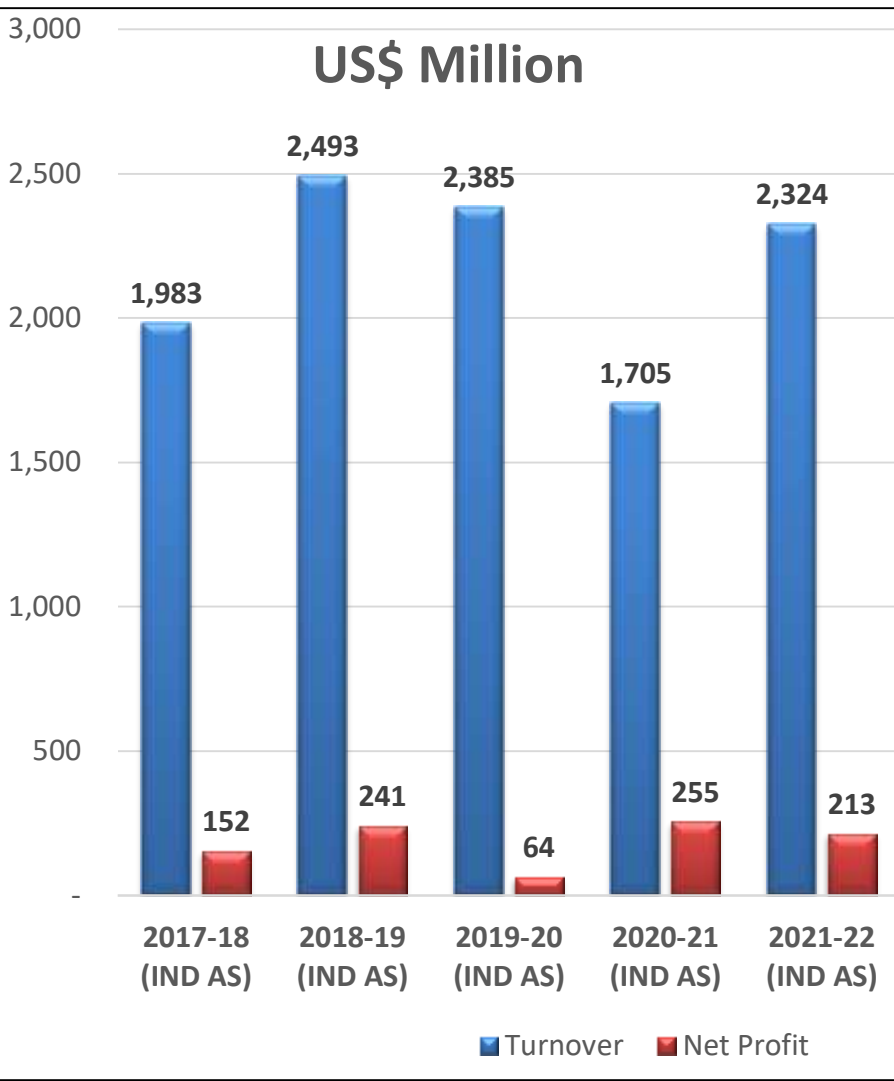
Presentation Overview



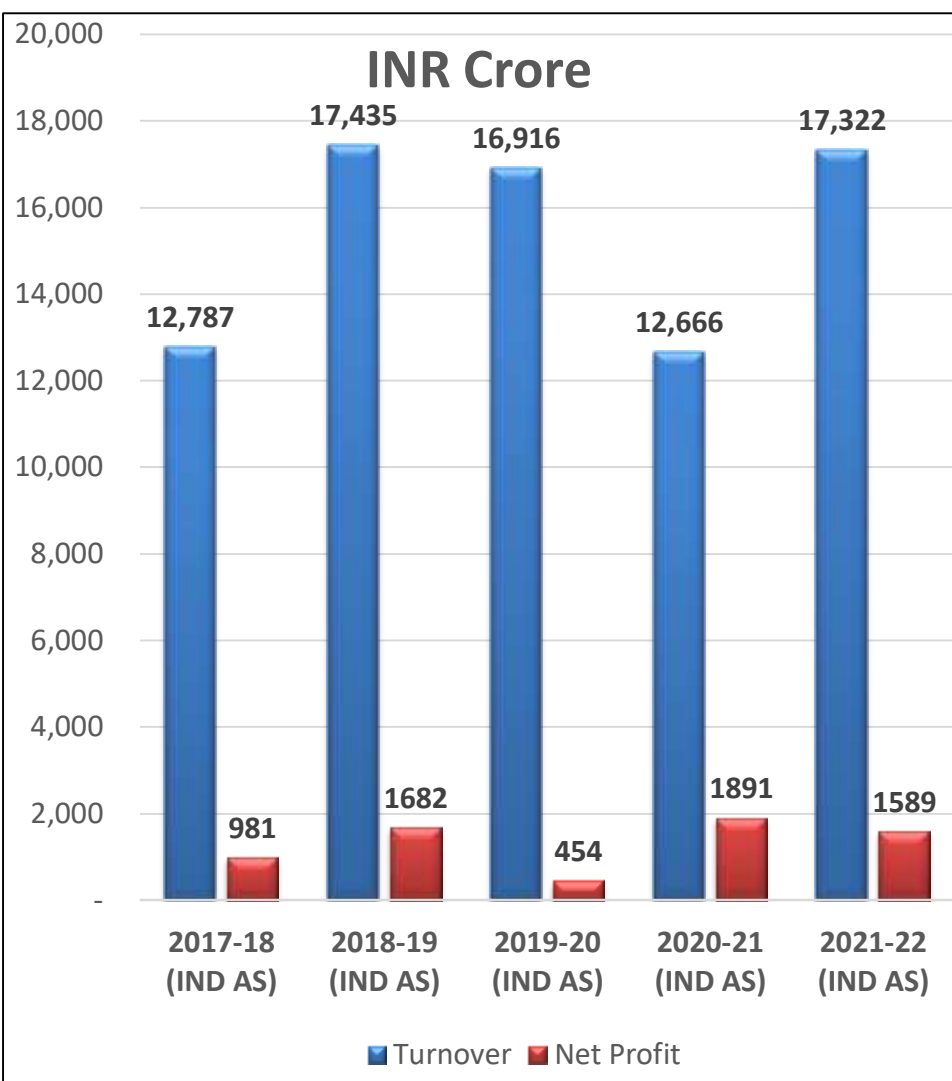
- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project details
- 3 Reserves and Production
- 4 Financials**
- 5 Growth Plans
- 6 Our Global Partners

Turnover & PAT for Last 5 Years

US\$ Million



INR Crore



Presentation Overview



- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production
- 4 Financials
- 5 Growth Plans**
- 6 Our Global Partners

Our Vision, Mission and Objectives

Our Vision



- To be a world-class exploration and production company providing energy security to the country

Our Mission



- To contribute 40 MMTon of equity Oil and Oil Equivalent Gas by 2040

Our Objectives



- To support India's energy security
- To build balanced portfolio of exploration, discovered and producing assets in focus countries
- To build a team that excels in performance through assimilation of best practices and technologies
- To be at par with the best international oil and gas companies
- Be the strongest Indian Player in the international E&P
- Build collaborative relations with partners

Acquisitions in last six years

Acquired in	PI%	Assets
May, 2016	15	Vankorneft, Russia
October, 2016	11	Vankorneft, Russia
February, 2018	4	Lower Zakum Concession, UAE

ONGC Videsh - Gaining reputation & Stature



Working in several assets as a credible operator / joint-operator

	Producing	Discovered/ Developing	Exploration	Pipeline	Total
Operator	1	1	9	0	11
Joint-operator	4	1	1	0	6
Non-operator	9	2	2	3	16
Total	14	4	12	3	33

Presentation Overview

1

Introducing ONGC Videsh

2

Global Footprint & Project Details

3

Reserves and Production

4

Financials

5

Growth Plans

6

Our Global Partners

Our Partners

Partnerships with leading IOCs/NOCs worldwide



Thank You



Strategy and Corporate Planning
© ONGC Videsh Ltd.
Aug'22