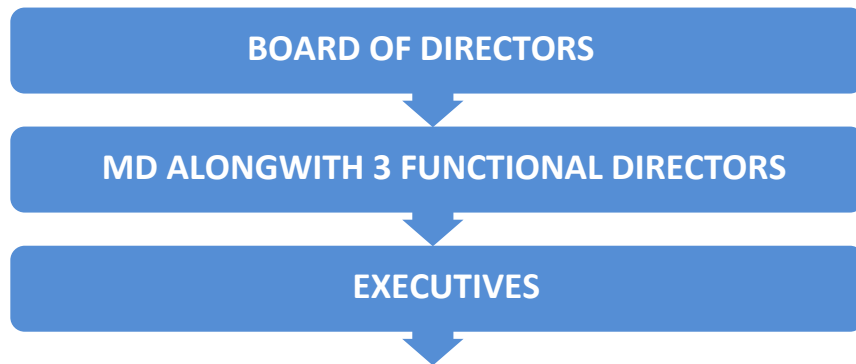


CHAPTER-III

The procedure followed in the decision making process, including channels of supervision and accountability.

Procedure followed in decision making process

Company decision making process involves the following categories



The Company is governed by the provisions of the Companies Act, 2013, DPE Guidelines issued in respect of functioning/ working of the Public Sector Enterprises and Various institutions of the Government of India.

The Company's overall management lies with the Board of Directors. The Chairman & Managing Director of ONGC is also the Chairman of the Company. The Managing Director who is the Chief Executive Officer of the Company and three whole-time Directors i.e. Director (Operations), Director (Explorations) and Director (Finance) manage the business of the Company under the overall supervision, control and guidance of the Board.

Besides, the procedure followed in decision making process involves discussion among cross sections of the departments and/ or formal decision by the Competent Authority on the office notes in accordance with the Book of Delegation of Powers (BDP)