



ONGC VIDESH LIMITED

(A wholly owned subsidiary of Oil and Natural Gas Corporation Limited)
CIN - U74899DL1965GOI004343

Regd. Office : Deendayal Urja Bhawan, Tower B, Plot No. 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi – 110070
www.ongcvidesh.com

Phones: +91-11-2675 5350; Fax: +91-11-2612 9346; Email: a_sarkar@ongcvidesh.in

Annual Audited Standalone Financial Results for the year ended March 31, 2018

(₹ in million, unless otherwise stated)

Particulars	Six months ended March 31, 2018	Six months ended March 31, 2017	For the year ended March 31, 2018	For the year ended March 31, 2017
	Unaudited	Unaudited	Audited	Audited
1 Total Income from Operations	42,647.99	38,750.85	76,763.42	73,324.63
2 Net Profit / (Loss) for the year (before Tax, Exceptional items)	3,316.88	12,521.84	5,732.91	19,194.88
3 Net Profit / (Loss) for the year before Tax (after Exceptional items)	8,156.22	19,739.33	10,572.25	26,412.37
4 Net Profit / (Loss) for the year after Tax (after Exceptional items)	2,767.48	12,370.13	4,105.47	17,493.80
5 Total Comprehensive Income for the year [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax)]	5,344.56	3,966.41	3,550.57	11,769.86
6 Paid-up equity share capital (Face value of ₹ 100 each)	150,000.00	150,000.00	150,000.00	150,000.00
7 Reserves (excluding Revaluation Reserve)			161,741.46	160,699.22
8 Net Worth	311,741.46	310,699.22	311,741.46	310,699.22
9 Paid up Debt Capital / Outstanding Debt	308,139.71	302,425.76	308,139.71	302,425.76
10 Debt Equity Ratio	0.99	0.97	0.99	0.97
11 Earnings Per Share				
Basic Earnings Per Equity Share (₹)	1.84	8.25	2.74	12.34
Diluted Earnings Per Equity Share (₹)	1.84	8.25	2.74	11.66
12 Debenture Redemption Reserve	79,175.20	79,175.20	79,175.20	79,175.20
13 Debt Service Coverage Ratio (DSCR) ¹	1.53	3.07	1.70	2.63
14 Interest Service Coverage Ratio (ISCR) ²	1.53	3.07	1.70	2.63

¹ DSCR = Profit before exceptional items, finance costs and tax / (Interest expenses + Principal of long term loan repayment)

² ISCR = Profit before exceptional items, finance costs and tax / Interest expenses

Notes:

- The above is an extract of the detailed format of annual audited financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the financial results is available on the website of the Stock Exchange and the Company (www.ongcvidesh.com).
- The Audit Committee has reviewed the financial results and the same have been subsequently approved by the Board of Directors in their respective meetings held on May 23, 2018. The financial results have been audited by the statutory auditors' as required under Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's functional currency is United States Dollars (USD) which represents the currency of the economic environment in which it operates. The standalone financial results have been presented in Indian Rupee (₹) using the translation principles laid down in Ind AS 21 "The Effects of Changes in Foreign Exchange Rates".
- Impairment assessment is made on an annual basis. The Company conducted such assessment as at March 31, 2018 and reversed impairment loss recognised in previous years amounting to ₹ 4,839.34 million (for the year ended March 31, 2017 reversal of impairment loss recognised in previous years amounting to ₹ 7,217.49 million).
- Non-convertible debentures (NCD) Series - II for ₹ 3,700.00 million were issued on January 6, 2010 with 10 years' maturity.
- Debenture redemption reserve has been created out of Retained earnings and General reserve for the purpose of redemption of Unsecured Non-convertible INR Bonds (Series II), US Dollar Non-Convertible Reg S Bonds and Euro denominated unsecured bonds.
- In respect of the year ended March 31, 2018, the Board of Directors has proposed a final dividend of ₹ 2.00 per share (Rupee Two per share) of fully paid equity shares of par value of ₹ 100 each (previous year: ₹ 1.40 per share) excluding dividend distribution tax. This equity dividend is subject to approval of shareholders in the forthcoming Annual General Meeting.
- The Company has received NIL complaint with its Registrar & Transfer Agent during the year ended March 31, 2018. The Company received three grievances at SCORES platform of SEBI and Nil grievance was pending as at March 31, 2018.
- The figures of the six months periods given above are the balancing figures between the audited full financial year and the published financial results for the first half of the respective years.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015, the pertinent disclosures have been made to the Stock Exchange (National Stock Exchange) and can be accessed on website of the Company (www.ongcvidesh.com).
- Previous year/six months figures have been restated/regrouped, wherever necessary.

By order of the Board



(Vivekanand)
Director (Finance)
DIN: 07566552

Place: New Delhi
Date: May 23, 2018

